



Twentieth Annual Report

ONESOURCE IDEAS VENTURE LIMITED

(Formerly Known as Anugraha Jewellers Limited)

2013-2014

Reg Off: 473, Big Bazaar Street, Coimbatore- 641001



CIN: L74900TZ1994PLC005580

- Board of Directors** : **Mrs. B VENODHINI**
(Managing director cum Chief Executive Officer)
DIN: 00479516
Mr. ASHOK BOTHRA
(Independent Director)
DIN: 01734863
Mr. KESAVAN SURESH KUMAR
(Independent Director)
DIN: 06805795
Mr. SAMBASIVAIYER SWAMINATHAN
(Independent Director)
DIN: 02800432
- Compliance Officer** : **Mrs. B VENODHINI**
- Registered Office** : 473big Bazaar Street,
Coimbatore – 641001
Tamil Nadu
(T) (91)- 044-42134343
(F) (91) -044-42134333
Web: www.anugrahjewel.com
Email: anugrahjewellersltd@gmail.com
- Corporate Office** : T2, Third Floor, Sindur Pantheon Plaza,
346 Patheon Road,
Egmore Chennai – 600 008
Tamil Nadu
- Auditors** : **Pradeep Gupta,**
Chartered Accountants
Proprietor
54B, Station Plaza,
Station Road, Bhandup (West),
Mumbai – 400 078
(T) (91) – 022 -25667784
Email: pg9999@gmail.com
- Registrar and Transfer Agent** : **M/s. Purva Sharegistry (India) Pvt. Ltd.**
No-9, Shiv Shakti Industrial Estate,
Ground Floor, J. R. Boricha Marg,
Opp. Kasturba Hospital, Lower Parel,
Mumbai - 400 011
(T) (91)- 022-2301 6761 / 2301 8261
(F) (91)- 022-2301 2517
Email: purvashr@mtnl.net.in
- Bankers** : **VIJAYA BANK**
No. 123, Dugar Towers,
R L Road, Egmore,
Chennai – 600 008

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NOTICE TO THE 20TH ANNUAL GENERAL MEETING

Notice is hereby given that 20th Annual General Meeting of the members of **ONESOURCE IDEAS VENTURE LIMITED**, will be held on Tuesday, 30th day of September, 2014 at 11.00 A.M. at “the Board Room” at Vivanta by Taj – Surya, 105, Race Course Road, Coimbatore - 641 018 Tamil Nadu, India to transact the following Businesses:

ORDINARY BUSINESS:**Item 1: ADOPTION OF ACCOUNTS:**

To receive, consider and adopt the Financial Statement of the Company for the financial year ended 31st March, 2014, including audited Balance Sheet as at 31st March 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.

Item 2: RE-APPOINTMENT OF MRS. B. VENODHINI, RETIREMENT BY ROTATION:

To appoint a Director in place of Mrs. B. Venodhini (DIN: 00479516), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.

Item No. 3: APPOINTMENT OF AUDITORS:

To appoint Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit to, pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 139, 140, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014 as may be applicable, M/s. Dharmaraj & Co., (Firm Registration No. 013630S) Chartered Accountants, be and is hereby appointed as Statutory Auditors of the Company in place of Mr. Pradeep Gupta, Chartered Accountants, (on receipt of resignation letter from Mr. Pradeep Gupta) and to hold office from the conclusion of this the 20th Annual General Meeting till the conclusion of the 24th Annual General Meeting of the Company to be held in the year 2018 (subject to ratification of its appointment at every AGM), at such remuneration plus service tax, out-of-pocket, travelling, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditor.”

SPECIAL BUSINESS:**Item No. 4: APPOINTMENT OF MR. ASHOK BOTHRA AS INDEPENDENT DIRECTOR:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 along with Clause 49 of the Listing Agreement, Mr. Ashok Bothra (DIN 01734863), in respect of whom the Company has received a notice under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of a director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term upto 31st March 2019;

RESOLVED FURTHER THAT Board be and is hereby authorises to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Item No. 5: APPOINTMENT OF MR. KESAVAN SURESH KUMAR AS INDEPENDENT DIRECTOR:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 along with Clause 49 of the Listing Agreement, Mr. Kesavan Suresh Kumar (DIN 06805795), who was appointed as an Additional Director by the Board of Directors at their meeting held on 08th May, 2014 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of a director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term upto 07th May, 2019;

RESOLVED FURTHER THAT Board be and is hereby authorises to do all acts and take all such steps as may be necessary , proper or expedient to give effect to this resolution.”

Item No. 6: APPOINTMENT OF MR. SAMBASIVAIYER SWAMINATHAN AS INDEPENDENT DIRECTOR:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 along with Clause 49 of the Listing Agreement, Mr. Sambasivaiyer Swaminathan (DIN 02800432), who was appointed as an Additional Director by the Board of Directors at their meeting held on 14th August, 2014 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of a director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term upto 13th August, 2019;

RESOLVED FURTHER THAT Board be and is hereby authorises to do all acts and take all such steps as may be necessary , proper or expedient to give effect to this resolution.”

Item No. 7: GRANTING OF BORROWING POWERS UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT in supersession of all previous resolutions passed by the Company and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, consent of the members, be and is hereby accorded to the Board of Directors (hereinafter referred to as the “Board” which term shall be deemed to include any Committee(s) constituted/to be constituted by the Board to exercise its powers including the powers conferred by this Resolution) for borrowing, on behalf of the Company, any sum or sums of money, from time to time, as they may consider fit, any sum of money, in any manner, and without prejudice to the generality thereof, by way of loans, advances, credits, acceptance of deposits or otherwise in Indian rupees or any other foreign currency, from any bank or banks, or any financial Institutions, other person or persons, and whether the same may be secured or

unsecured, and if secured, whether domestic or international, whether by way of mortgage, charge, hypothecation, pledge or otherwise in any way whatsoever, on, over or in any respect of all, or any of the Company's assets and effects or properties including uncalled capital, stock in trade (including raw materials, stores, spares and components in stock or stock in transit), notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) and remaining undischarged at any given time, will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose so however that the total amount upto which money may be borrowed by the Board under this resolution, at any one time shall not exceed, in the aggregate, the sum of Rs.25,00,00,000 (Rupees Twenty Five Crores only) and /or in equivalent foreign currency;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers herein conferred to any Committee of Directors or any one or more Directors of the Company.;

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board of Directors of the Company and/ or Committee of Directors constituted for this purpose and/or one or more Directors of the Company authorised by the Board of Directors to exercise the power under this resolution, be and is hereby authorized to decide all terms and conditions in relation to such borrowing or loan, at their absolute discretion and to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required."

**By order of the Board of Directors
For Onesource Ideas Venture Limited**

**Date : 14th August, 2014
Place : Chennai**

**Sd/-
B VENODHINI
Managing Director**

IMPORTANT NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

Members / proxies should bring the duly filled Attendance slip enclosed herewith to attend the meeting.

3. The Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 24th September, 2014 to Tuesday 30th September 2014 (both days inclusive), for the purpose of Annual General Meeting.
4. Members holding shares in electronic form are hereby informed that bank particulars against their respective depository account will be used by the company for payment of dividend (declared if any). The company or its Registrars cannot act on any request received directly from the members holding share in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the company.
5. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
7. Details under Clause 49 of the Listing Agreement with the Stock Exchanges in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
8. Electronic copy of the 20th Annual Report is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the 20th Annual Report for 2014 is being sent in the permitted mode.
9. Electronic copy of the Notice of the 20th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 20th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting, along with physical ballot paper, Attendance Slip and Proxy Form is being sent in the permitted mode.
10. Members may also note that the 20th Annual Report will also be available on the Company's website www.anugrahjewel.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Chennai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: anugrahjewellersltd@gmail.com.
11. All documents referred to in the accompanying Notice and the explanatory Statement shall be open for inspection at the Registered Office of the company during normal business hours (10.00 am to 6.00 pm) on all working days except Saturdays, up to and including the date of the general meeting of the company.

12. No dividend has been proposed by the Board of Directors for the year ended 31st March, 2014.

13. Voting through electronic means:

In compliance with provision of section 108 of the companies Act, 2013 and Rules 20 of the companies (Management and Administration) Rules, 2014, the company will provide its members facility to exercise their right to vote in the 20th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting Services provided by Central Depository Services (India) Limited (CDSL).

THE INSTRUCTIONS FOR MEMBERS FOR VOTING ELECTRONICALLY ARE AS UNDER:-

a. In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” tab.
- (iii) Now, select the “COMPANY NAME” from the drop down menu and click on “SUBMIT”
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and 8 digits of the Sequence number which is mentioned in address Label affixed on Annual Report, in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly

recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

b. In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins on Wednesday 24th September, 2014 (9.00 AM. IST) and ends on Friday 26th September, 2014 (6.00 PM. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 29th August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

14. Voting through Postal Ballot Forms:

In compliance with provision of listing agreement and for obtaining enhanced participations from the Share Holders of the Company, the company will provide its members facility to exercise their right to vote in the 20th Annual General Meeting (AGM) by Postal Ballot Means.

Members who do not have access to e-voting facility may send duly completed Ballot Form (enclosed with the Annual Report) so as to reach the Scrutinizer appointed by the Board of Directors of the Company, Mr. Vishal Kumar Garg, Proprietor of M/s. Vishal Garg &

Associates, Company Secretaries, at the Registered Office of the Company not later than 26th September, 2014 (6.00 p.m. IST).

Members have the option to request for physical copy of the Ballot Form by sending an e-mail to anugrahajewellersltd@gmail.com by mentioning their Folio / DP ID and Client ID No. However, the duly completed Ballot Form should reach the Registered Office of the Company not later than 26th September, 2014 (6.00 p.m. IST). Ballot Form received after this date will be treated as invalid.

15. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid

16. Scrutiny of the Voting Process:

16.1The Board of directors has appointed **Mr. Vishal Kumar Garg, Proprietor of M/s. Vishal Garg & Associates, Company Secretaries**, as a scrutinizer to scrutinize the voting process (both electronic and physical) in a fair and transparent manner.

16.2The Scrutinizer shall within a period not exceeding three working days from the conclusion of e-voting period unblock the votes in the presence of at least two witnesses not in employment of the Company and will make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the chairman of the meeting.

16.3The results on resolutions shall be declared at or after the Annual General Meeting of the Company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolutions.

16.4The Results declared along with the Scrutinizer's report(s) will be available on the website of the Company within 2 days of passing of the resolutions.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4:

Mr. Ashok Bothra is a Non-Executive (Independent Director) of the Company; He joined the Board of Directors on 29th June, 2012. He is the member of all the three Committees of the Board of Directors of our Company, namely the "Audit Committee" and "Stakeholders Relationship Committee" and "Nomination and Remuneration Committee". In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Mr. Ashok Bothra being eligible and seeks appointment as an Independent Director for a term of five years.

Mr. Ashok Bothra, aged 48 is a Batchelor of Commerce. Before joining Board he was associated with Broking Firm as Compliance Officer and was in the field of Capital Market activities since 2001. With his deep knowledge of accounting and taxation, Company Laws and Legal Matters, broad ideas about expansion of business and deep knowledge of market can surely contribute at large to the growth of the Company.

He holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	JMD Telefilms Industries Limited	20/12/2005	Director
2	Dynamic Portfolio Management & Services Limited	15/01/2010	Director
3	Unisys Softwares And Holding Industries Limited	20/02/2010	Director

Sr. No.	Name of the Company	Date of Appointment	Designation
4	Global Infratech & Finance Limited	07/02/2011	Director
5	Meenakshi Enterprises Limited	24/10/2013	Director
6	GCM Securities Limited	22/10/2012	Director

Details of his membership/chairmanships in Committees of Board other than that of our Company;

Sr. No.	Name of the Company	Name of the Committee	Designation
1	JMD Telefilms Industries Limited	Audit Committee	Member
		Investors Grievance Committee	Chairman
2	Dynamic Portfolio Management & Services Limited	Audit Committee	Member
		Investors Grievance Committee	Chairman
3	Unisys Softwares And Holding Industries Limited	Audit Committee	Member
		Investors Grievance Committee	Chairman
4	Global Infratech & Finance Limited	Audit Committee	Member
		Shareholders Grievances / Investor's Service Committee	Member
5	Meenakshi Enterprises Limited	Audit Committee	Member
		Stakeholders Relationship Committee	Member
6	GCM Securities Limited	Audit Committee	Member
		Shareholders/Investors Grievance Committee	Chairman

Mr. Ashok Bothra does not hold any shares of the Company.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Mr. Ashok Bothra for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a company and he shall not be included in the total number of directors for retirement by rotation.

The Company has received from Mr. Ashok Bothra;

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- (ii) Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and
- (iii) A declaration to the effect that he meets the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013.

The Resolution seeks the approval of members for the appointment of Mr. Ashok Bothra as an Independent Director of the Company up to 31st March, 2019 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Ashok Bothra, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for appointment of Mr. Ashok Bothra as an Independent

Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours on working days up to the date of AGM.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Ashok Bothra as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Ashok Bothra as an Independent Director, for the approval by the shareholders of the company.

This Explanatory statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchanges.

No director, key managerial personnel or their relatives, except Mr. Ashok Bothra, to whom the resolution relates, is interested or concerned in the resolution. The Board recommends the resolution set forth in Item No. 4 for the approval of the Members as ordinary resolution.

Item No. 5:

Mr. Kesavan Suresh Kumar is a Non-Executive (Independent Director) of the Company; He joined the Board of Directors on 08th May, 2014. He is the Chairman of all the three Committees of the Board of Directors of our Company, namely the "Audit Committee", "Stakeholders Relationship Committee" and "Nomination and Remuneration Committee". Mr. Kesavan Suresh Kumar holds office of Directorship up to the date of the ensuing AGM under the provisions of Section 161 of the Companies Act, 1956. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, he being eligible and seeks re-appointment/appointment as an Independent Director for a term of five years.

Mr. Kesavan Suresh Kumar aged 43 Years, he has completed his Bachelors in Commerce from Calicut University and MBA from Madras University. He has also completed his PhD Eco Tourism from Madras University. He is having an experience of over 16 Years in production, administration, project work, purchase, logistics etc. He is the Executive Director of M/s. Carewell Industries Limited. He in the past has been associated with companies such as Hosur Ceramica Private Limited, Bio-Ceramics Private Limited, Icon House Hold Products Private Limited amongst others.

He holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Carewell Industries Limited	05/02/2014	Executive Director

Details of his membership/chairmanships in Committees of Board other than that of our Company;

Sr. No.	Name of the Company	Name of the Committee	Designation
1	Carewell Industries Limited	Audit Committee	Member
		Stakeholders Relationship Committee	Member

Mr. Kesavan Suresh Kumar does not hold any shares of the Company.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Mr. Kesavan Suresh Kumar for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a company and he shall not be included in the total number of directors for retirement by rotation.

The Company has received from Mr. Kesavan Suresh Kumar;

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- (ii) Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and
- (iii) A declaration to the effect that he meets the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013.

The Resolution seeks the approval of members for the appointment of Mr. Kesavan Suresh Kumar as an Independent Director of the Company up to 07th May, 2019 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Kesavan Suresh Kumar, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for appointment of Mr. Kesavan Suresh Kumar as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours on working days up to the date of AGM.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Kesavan Suresh Kumar as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Kesavan Suresh Kumar as an Independent Director, for the approval by the shareholders of the company.

This Explanatory statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchanges.

No director, key managerial personnel or their relatives, except Mr. Kesavan Suresh Kumar, to whom the resolution relates, is interested or concerned in the resolution. The Board recommends the resolution set forth in Item No. 5 for the approval of the Members as ordinary resolution.

Item No. 6:

Mr. Sambasivaier Swaminathan is a Non-Executive (Independent Director) of the Company; He joined the Board of Directors on 14th August, 2014. He is the member of all the Nomination and Remuneration Committee of the Board of Directors of our Company. Mr. Sambasivaier Swaminathan holds office of Directorship up to the date of the ensuing AGM under the provisions of Section 161 of the Companies Act, 1956. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, he being eligible and seeks re-appointment/appointment as an Independent Director for a term of five years.

Mr. Sambasivaier Swaminathan aged 67 Years; he has completed his Bachelors of Engineering (Mechanical), Post Graduate Diploma (Advance Systems) from Indian Institute of Management, Ahmedabad, and he is also a member of esteemed organizations of Institute of Cost Accountants of India. He has over three decades of experience in the various facets of Technology Management. Held positions with challenging responsibilities from Green field start-up to Global revenue responsibility. He has worked on M&A assignments and is well versed with practices in Strategic Planning, Business Process Analysis, Marketing, Vendor Management and Customer acquisitions.

He holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Briteideas Solutions Private Limited	21/06/2006	Director
2	R.P.P Infra Projects Limited	21/04/2011	Director
3	Global Infratech & Finance Limited	28/05/2014	Director

Details of his membership/chairmanships in Committees of Board other than that of our Company;

Sr. No.	Name of the Company	Name of the Committee	Designation
1	R.P.P Infra Projects Limited	Audit Committee	Member

Mr. Sambasivaier Swaminathan does not hold any shares of the Company.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Mr. Sambasivaier Swaminathan for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a company and he shall not be included in the total number of directors for retirement by rotation.

The Company has received from Mr. Sambasivaier Swaminathan;

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- (ii) Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and
- (iii) A declaration to the effect that he meets the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013.

The Resolution seeks the approval of members for the appointment of Mr. Sambasivaier Swaminathan as an Independent Director of the Company up to 13th August, 2019 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Sambasivaier Swaminathan, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for appointment of Mr. Sambasivaier Swaminathan as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours on working days up to the date of AGM.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Sambasivaier Swaminathan as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Sambasivaier Swaminathan as an Independent Director, for the approval by the shareholders of the company.

This Explanatory statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchanges.

No director, key managerial personnel or their relatives, except Mr. Sambasivaier Swaminathan, to whom the resolution relates, is interested or concerned in the resolution. The Board recommends the resolution set forth in Item No. 5 for the approval of the Members as ordinary resolution.

Item No. 7:

Section 180(1)(c) of the Companies Act, 2013 requires that the Board of Directors shall not borrow money in Excess of the Company's paid up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, except with the consent of the company accorded by way of a special resolution.

It is, therefore, necessary that the members pass a special Resolution under section 180(1)(c) and other applicable provision of the Companies Act, 2013, as set out at Item No.7 of the Notice, to enable to the Board of Directors to borrow money in excess of the aggregate of the paid up share capital and free reserves of the company. Approval of members is being sought to borrow money upto 25 Crores (Rupee Twenty Five Crores) in excess of the aggregate of the paid up share capital and free reserve of the Company.

The resolutions contained in Item No. 7 of the accompanying Notice, accordingly, seek members' approval for increasing the borrowing limits and for authorizing the Board of Directors (hereinafter referred to as the "Board" which term shall be deemed to include any Committee(s) constituted/to be constituted by the Board to exercise its powers including the powers conferred by this Resolution) of the Company to complete all the formalities in connection with the increase in the borrowing limits.

No director, key managerial personnel or their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 7.

The Board recommends the resolution set forth in Item No. 7 for the approval of the Members as special resolution.

**By order of the Board of Directors
For Onesource Ideas Venture Limited**

**Date : 14th August, 2014
Place : Chennai**

**Sd/-
B VENODHINI
Managing Director**

INFORMATION PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT FOR APPOINTMENT OF DIRECTOR:**Item No.2:**

Mrs. B Venodhini is the Managing Director of the Company. She is associated with the Company since 29th May, 2013. She is a member of the "Audit Committee" and "Stakeholders Relationship Committee" of the Board of Directors of the Company. In terms of the Provision of Section 152(6) of the Companies Act, 2013 she is liable to retire by rotation at the ensuing General Meeting. In terms of said section and any other applicable provisions of the Companies Act, 2013, she being eligible, seeks re-appointment/appointment as a Director of the Company.

Mrs. B Venodhini, aged 34, is a Bachelor of Arts (Corporate Secretaryship). She possess over a decade of experience in the field of Secretarial, Legal, Accounts, Finance & Taxations. She has been heading the Companies Management as the Managing Director cum Chief Executive Officer of the Company from 10th June, 2013. The Shares Holders of the company at the 19th AGM held on 25th July, 2013 appointed her as the Managing Director cum Chief Executive Officer of the Company for a period of 2 years starting from 10th June, 2013 to 09th June, 2015

She holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Sree Data Consultants Ltd.	30/09/2006	Director
2	Radhasoami Resources Limited	06/11/2010	Director

She does not hold any membership/chairmanships in Committees of Board other than that of our Company.

She does not hold any shares of the Company

The Board considers that her continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mrs. B Venodhini as the Director. Accordingly, the Board recommends the resolution in relation to re-appointment of Mrs. B Venodhini as the Director, who retires by rotation at the ensuing meeting, for the approval by the shareholders of the company.

No director, key managerial personnel or their relatives, except Mrs. B Venodhini, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 2 for the approval of the Members as ordinary resolution.

**By order of the Board of Directors
For Onesource Ideas Venture Limited**

**Date : 14th August, 2014
Place : Chennai**

**Sd/-
B VENODHINI
Managing Director**

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the 20th Annual report and the Company's audited accounts for the financial year ended 31st March, 2014.

FINANCIAL RESULTS:

The Company's financial performance for the year ended 31st March, 2014 is summarised below;

Particulars	Audited Financial Statement for the year ended March 31 st 2014	Audited Financial Statement for the year ended March 31 st 2013
Revenue from Operations	289.18	33.57
Profit Before Tax & Extraordinary Items	-188.60	-6.96
Provision for Taxation	-4.55	0.09
Profit after Tax	-184.05	-7.05
Profit brought forward from Previous Year	-241.45	-234.40
Add Profit/Loss after tax	-184.05	-7.05
Sub Total	-425.51	-241.45

REVIEW OF OPERATIONS:

During the year under review, the Company has incurred loss before Interest, Depreciation & Tax of Rs. 1,86,67,685/- comparing to previous year loss of Rs. 3,52,546/-. The net Loss for the year under review has been Rs. 1,84,05,317/- comparing to the previous year net loss Rs. 7,05,169/-. Your Company has vide declaration of Postal Ballot Results on 01st March, 2014 has amended its Object Clause and thus have now ventured in the Industry of "Consultancy, Advisory and Investing/Trading of shares and securities" in place of existing business of "dealers/makers of Jewellery (s)". Your Board of Directors are confident that a great heights can be achieved in the new field.

DIVIDEND:

Due to losses during the year and also due to carried forward losses, your Company do not recommend any Dividend during the year under review.

FIXED DEPOSITS:

During the year under review, your company has not accepted any deposits from the public within the meaning of section 58A of the Companies Act 1956 and the rules there under. There are no Public deposits, which are pending repayment.

COMPANY SECRETARY AND COMPLIANCE DEPARTMENT:

During the year under review, Ms. Nisha Jain was appointed as the Company Secretary cum compliance officer of the Company w.e.f., 24th June, 2013. The Company accepted her resignation from the Company with effect from 10th January, 2014. Your directors are taking steps to appoint qualified company secretary in her place. Till such time, Mrs. B Venodhini, Managing Director of the Company has been appointed as the Compliance Office of the Company.

The compliance department of the company is responsible for independently ensuring that the operating and business units comply with regulatory and internal guidelines. New instructions/guidelines issued by the regulatory authorities were disseminated across the company to ensure that the business and business units operate within the boundaries set by the regulators and that compliance risks are suitably monitored and mitigated in course of their activities & processes.

DIRECTORS:

During the year under review, following changes took place in the Composition of Board of Directors of the Company;

- Mr. Sundaram Sankaranarayanan (DIN: 00975329) and Mrs. B Venodhini (DIN: 00479516) were appointed as the Additional Director of the Company cum Non-Executive Independent Director and Executive Director Respectively w.e.f., 29th May, 2013.
- Mr. Loganathan Anand (DIN: 01726266) Managing Director, Mr. Nagarajan Arun Kumar (DIN: 02402197) Non-Executive Independent Director and Mr. Sasi Bhaskaran (DIN: 02446526) Non-Executive Independent Director, respectively resigned from the Board of Directors w.e.f., 10th June, 2013.
- Mrs. B. Venodhini(DIN:00479516) was appointed as the Managing Director cum Chief Executive Officer of the Company for a period of two years w.e.f., 10th June, 2013(as approved by the Share Holders of the Company at the AGM held on 25th July, 2013).
- Mr. Sundaram Sankaranarayanan (DIN: 00975329) was regularized as the Non-Executive Independent Director of the Company at the AGM Held on 25th July, 2013.
- Mr. Hariharan Jayaraman Iyer (DIN: 01313792) Non-Executive Independent Director and Mrs. Pramila Hariharan (DIN: 01364121) Non-Executive Independent Director showed their non-willingness to be re-appointed as the Director of the Company and thus both of them retired by rotation w.e.f., the AGM held on 25th July, 2013.
- Mr. Loganathan Ramakrishna (DIN: 02402152) Non-Executive Independent Director resigned from the Board of Directors w.e.f., 08th October, 2013.
- Mr. Kesavan Suresh Kumar (DIN: 06805795) was appointed as the Additional Director cum Non-Executive Independent Director of the Company w.e.f., 08th May, 2014.
- Mr. Sundaram Sankaranarayanan (DIN: 00975329) Non-Executive Independent Director resigned from the Board of Directors w.e.f., 10th May, 2014.
- Mr. Sambasivaiyer Swaminathan (DIN: 02800432) was appointed as the Additional Director cum Non-Executive Independent Director of the Company w.e.f., 14th August, 2014

In compliance with the Companies Act, 2013 the following directors are proposed to be appointed as Director/Independent Directors/Executive Director of the Company by the approval of the Share Holders of the Company;

- Mrs. B Venodhini (DIN: 00479516), who retires by rotation at the ensuing AGM under the provisions of the Companies Act, 2013, being eligible seeks re-appointment,
- Mr. Ashok Bothra (DIN 01734863) is proposed to be appointed as the Independent Director of the Company for a tenure of five years ended 31st March, 2019 under the provision of Section 149 of the Companies Act, 2013 and rules thereof,
- Mr. Kesavan Suresh Kumar (DIN: 06805795) is proposed to be appointed as the Independent Director of the Company for a tenure of five years ended 07th May, 2019 under the provision of Section 149 of the Companies Act, 2013 and
- Mr. Sambasivaiyer Swaminathan (DIN: 02800432) is proposed to be appointed as the Independent Director of the Company for a tenure of five years ended 13th August, 2019 under the provision of Section 149 of the Companies Act, 2013.

CHANGE IN THE PROMOTER/MANAGEMENT OF THE COMPANY:

Though it is already known that M/s. B.P. Jhunjunwala & Others (HUF) has taken over the Company through an open offer, the facts of the said circumstances are brought forward as under;

M/s. B.P. Jhunjunwala & Others (HUF) (Acquirer) entered into a Share Purchase Agreement dated 12.06.2013 with the Sellers (erstwhile Promoters) to acquire in aggregate 14,09,399 (Fourteen Lacs Nine Thousand Three Hundred and Ninety Nine) equity shares of Rs. 10/- each representing 31.32% of the fully paid-up equity and voting share capital of the Company at a price of Rs. 1.35 per fully paid-up equity share payable in cash (“Negotiated Price”) for a total consideration of Rs. 19,02,688.65 (Rupees Nineteen Lacs Two Thousand Six Hundred Eighty Eight and Sixty Five Paise Only). Pursuant to the execution of

the SPA, this mandatory Open Offer dated 18th July, 2013 was made by the Acquirer in compliance with the regulation 3(1) & 4 of the SEBI (SAST) Regulations, 2011

The Acquirer made an Open Offer to acquire 11,70,000 Equity Shares of Rs. 10/- each representing 26.00% of total equity and voting share capital of the Company, at a price of Rs. 1.70 (Rupees One and Seventy Paise Only) per equity share (the “Offer Price”)

Final Letter of Offer was released on 18th July, 2013 stating that the Open offer will be for the following period:

Open Offer Opens on:	02 nd August, 2013
Open Offer Closes on:	19 th August, 2013

The Independent Directors Committee constituted for the purpose of recommendation for acceptance or rejection of the Open Offer on 30th June, 2013 recommended the acceptance of the Open Offer made by the Acquirer, as the Offer price of Rs. 1.70/- per Equity Shares as quoted by the acquirer was higher than the fair value per equity share of the Company which was certified to be Rs. 1.67 per Share.

Mr. K.R.S. Anand Kumar along with Mrs. Kalarani Sivasubramanyam (herein after referred as the “Erstwhile Promoter” or “Petitioner”) filed an petition with the Court of the First Additional District Judge, Coimbatore, vide I.A. No. 558/2013 in O.S. No. 429/2013 and I.A. No. 559/2013 in O.S. No. 429/2013 Dated 29th August, 2013, under Order XXXIX Rule 1 and 2 r/w Sec 151 of CPC Seeking Temporary injunction against M/s. Onesource Ideas Venture Limited (Formerly Known as Anugraha Jewellers Limited) (hereinafter referred as the “Target Company”) and Mr. Anand Loganathan, Mr. Hari Loganathan, K.R. Loganathan, Mr. L. Prakash, Mr. K.R.S. Suresh (hereinafter referred as the “Erstwhile Promoter or “Respondent”) and M/s. B.P. Jhunjhunwala & Others (HUF) (herein after referred as the “Acquirer”) and M/s. V.C. Corporate Advisors Pvt. Ltd. (hereinafter referred as the “Manager to the Offer”) and M/s. The Cameo Corporate Services Limited (hereinafter referred as the “Registrar and Share Transfer Agent for the Open Offer”) for form transferring or in any manner dealing with or alienating or encumbering 1,74,000 Equity Shares of Rs. 10/- each as declared in the Open Offer Letter dated 18.07.2013 issued by the Acquirer to be standing in the name of Late M.R.S. Mani pending disposal of the suit.

The Court of the First Additional District Judge, Coimbatore passed the order in the favour of the Respondents. Thus the Order dated 29th September, 2013 dismissed the Petition and vacated the Ad-interim injunction already granted by the Court.

The Manager to the offer vide their Certificate dated 07th October, 2013 confirmed the completion of the Open Offer, stating the fact that 27,100 Equity shares were offered by the public to the Acquirers through the Open Offer. Thus the total post Takeover holding of the Acquire along with PAC was 17,37,499 Equity Shares representing 38.61% of the fully paid-up equity and voting share capital of the Company.

STATEMENT BY THE PROMOTERS:

M/s. B.P. Jhunjhunwala & Others (HUF) represented through its Karta Mr. B.P. Jhunjhunwala takes this opportunity to assure the Members of the Company that we will take all steps necessary to take the Company to next heights.

AUDITORS:

Auditors Mr. Pradeep Gupta, Chartered Accountants, holds the office until the conclusion of the ensuing Annual General Meeting. Your company has received a letter dated 06th August, 2014 from Mr. Pradeep Gupta stating his un-willingness to be re-appointed as the Auditor of the Company due to his prior engagements with other companies. The Audit Committee of the Board and Board of Directors at the Meeting held on 14th August, 2014 has recommended the appointment of M/s. Dharmaraj & Co., (Firm Registration No. 013630S) Chartered Accountants as the Statutory Auditors of the Company. A certificate from the M/s. Dharmaraj & Co., U/s. 141 of the Companies Act, 2013 to the effect that their

appointment if made, will be within the limit prescribed and that they do not disqualify for appointment. In terms of Section 139 of the Companies Act, 2013, M/s. Dharmaraj & Co., Chartered Accountants is proposed to be appointed for a tenure of 4 Annual General Meeting from the conclusion the ensuing 20th Annual General Meeting to the conclusion of the 24th Annual General Meeting (subject to ratification of this appointment at every AGM)

The notes on Financial Statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

PARTICULARS OF EMPLOYEE:

There are no employees who are paid remuneration in excess under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended from time to time.

PARTICULARS OF ENERGY CONSUMPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO AND TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION, RESEARCH AND DEVELOPMENT:**A) ENERGY CONSERVATION:**

Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use, consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company does not carried on industrial activities, disclosure regarding impact of measures on cost of production of goods, total energy consumption, etc, are not applicable.

B) FOREIGN EXCHANGE EARNINGS AND OUTGO:

The company has not earned or spent any foreign exchange during the year under review.

C) Technology Absorption, Adaptation and Innovation, Research and Development:

The Company has not adopted any technology for its business and hence no reporting is required to be furnished under this heading. The Company will adopt necessary technology as and when required in the furtherance of the business.

CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI and Stock Exchanges. The Company has also implemented several best corporate governance practices as prevalent globally.

The Report on corporate governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report.

The requisite certificate from the Auditors of the Company confirming compliance with the conditions of corporate governance as stipulated under the aforesaid Clause 49, is attached to the Report on corporate governance.

COMPLIANCE CERTIFICATE:

In accordance with section 383A of Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001 the Company has obtained the Compliance Certificate from a Secretary in whole-time practice confirming that the Company has complied with the provisions as required u/s 383A of the Companies Act, 1956 and copy of such certificate is annexed to this report

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the year ended March 31, 2014, the applicable accounting standards read with requirements set out under Schedule VI to the Companies Act, 1956, have been followed and there are no material departures from the same;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2014 and of the profit of the Company for the year ended on that date;
- (iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) the Directors have prepared the annual accounts of the Company on a 'going concern' basis.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report.

EQUITY SHARE CAPITAL:

The Company vide Special Resolution passed through declaration of Postal Ballot Results dated, 01st March, 2014, Pursuant to Section 100 to 104 and other applicable provisions, if any, of the Companies Act, 1956, (including any statutory re-enactment or amendment thereof) and subject to the Listing Agreement entered into by the Company with Stock Exchanges where Shares of Company are listed, and subject to the confirmation of the Hon'ble High Court, and other appropriate authorities in this regard, has accorded its consent to the reduction of Paid-up Capital of the Company from Rs. 4,50,00,000 divided into 45,00,000 Equity Shares of Rs. 10/- each fully paid-up to Rs. 22,50,000 divided into 2,25,000 Equity Shares of Rs. 10/- each fully paid which capital has been lost and is unrepresented by the available assets and to effect such reduction by setting off its Accumulated Losses in the Profit and Loss Account to the extent of Rs. 4,27,50,000/- as per Audited Accounts as on 31st December 2013.

The Company has vide its petition No. 257 of 2014 has filed its Petition for confirmation of Reduction of the Paid-Up Share Capital of the Company with Honourable High Court of Madras. The Judgement of High Court of Madras is awaited.

LISTING:

Your Company paid the Listing Fees for Both BSE Limited and Madras Stock Exchange Limited for the FY 2014-15 in terms of listing agreement entered with the said Stock Exchanges.

RELATED PARTY TRANSACTION:

During the year under review, the Company has not entered in to any related party transactions except payment of salary/remuneration to Key Managerial Personnel's.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the contribution made by the employees at all levels but for whose hard work, and support, your company's achievements would not have been possible. Your Directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the company.

**By order of the Board of Directors
For Onesource Ideas Venture Limited**

Date : 14th August, 2014

Place : Chennai

Sd/-

**B VENODHINI
Managing Director**

SECRETARIAL COMPLIANCE CERTIFICATE*[See Rule 3 of the Companies (Compliance Certificate) Rules, 2001]*

Reg. No. of the Company : L74900TZ1994PLC005580
Authorized Capital : Rs. 5,00,00,000/-

To,
The Members,
M/s. Onesource Ideas Venture Limited,
(Formerly Known as M/s. Anugraha Jewellers Limited)
473 Big Bazaar Street,
Coimbatore - 641001
Tamil Nadu

We have examined the registers, records, books and papers of **M/s. Onesource Ideas Venture Limited (Formerly Known as M/s. Anugraha Jewellers Limited)** as required to be maintained under the Companies Act, 1956 and the rules made there under and the Companies Act, 2013 and rules made their under which are in effect on 31st March, 2013 and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March 2014. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Companies Act, 2013 and the rules made there under (erstwhile Companies Act, 1956 and rules made there under) and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities prescribed under the Companies Act, 2013 and the rules made there under (erstwhile Companies Act, 1956 and rules made there under).
3. The Company has minimum paid up capital as prescribed under Sec.2 (71) (b) of the Companies Act, 2013(corresponding to Sec.3 (1) (iv) (b) of the Companies Act, 1956). The Company being a public company, comments relating to the provisions of Sec.2 (68) of the Companies Act, 2013(corresponding to Sec.3 (1) (iii) of the Companies Act, 1956) are not required.
4. The Board of Directors duly met 14 times on 29th May 2013, 10th June 2013, 24th June 2013, 10th July 2013, 25th July, 2013, 30th July 2013, 14th August 2013, 27th September 2013, 08th October 2013, 29th October, 2013, 04th January 2014, 10th January 2014, 20th January 2014 and 01st March 2014 and in respect of those meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes book maintained for the purpose.
5. The Company closed its Register of Members from 23rd July, 2013 to 25th July, 2013 (Both days inclusive) during the year under scrutiny.
6. The Annual General Meeting for the year ended on 31.03.2013 was held on 25th July, 2013 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes book maintained for the purpose.
7. No extra general meeting was held during the year under scrutiny. However Company conducted Postal Ballot and declared its results on 01st March, 2014.

8. The Company has not advanced any loan to its Directors and/or persons or firms or companies referred to in the Section 295 of the Companies Act, 1956 and/or Section 185 of the Companies Act, 2013.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Companies Act, 1956 during the year under scrutiny.
10. The Company has made necessary entries in the register maintained under section 301 of the Companies Act, 1956 wherever necessary.
11. As there were no instances falling within the purview of Section 314 of the Companies Act, 1956 during the year under scrutiny, the Company has not obtained any approvals from the Board of directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the year under scrutiny.
13. The Company has:
 - (i) Delivered all the certificates on lodgment thereof for transfer of Equity Shares in accordance with the provisions of the Companies Act, 1956 and Companies Act, 2013. However there was no request for split and/or transmission of securities during the year under scrutiny. The Company has not made any allotment of Securities during the year under scrutiny.
 - (ii) No dividend has been declared by the company during the financial year under scrutiny.
 - (iii) Not posted warrants to any member of the Company as no dividend was declared during the year under scrutiny.
 - (iv) Not transferred the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven year to Investor Education and Protection Fund as there were no such amounts outstanding during the financial year under scrutiny.
 - (v) Generally complied with the requirements of Section 217 of the Companies Act, 1956.
14. The Board of Directors of the Company is duly constituted. During the year under scrutiny following changes took place in the Board of Directors of the Company:-
 - (i) Mr. Sundaram Sankaranarayanan and Mrs. B Venodhini respectively were appointed as the Additional Director of the Company w.e.f., 29th May, 2013.
 - (ii) Mr. Loganathan Anand, Mr. Nagarajan Arun Kumar and Mr. Sasi Bhaskaran respectively resigned from the Board of Directors w.e.f., 10th June, 2013.
 - (iii) Mrs. B. Venodhini was appointed as the Managing Director of the Company w.e.f., 10th June, 2013 (as approved by the Share Holders of the Company at the AGM held on 25th July, 2013).
 - (iv) Mr. Sundaram Sankaranarayanan was regularized as the Director of the Company at the AGM Held on 25th July, 2013.
 - (v) Mr. Hariharan Jayaraman Iyer and Mrs. Pramila Hariharan showed their non-willingness to be re-appointed as the Director of the Company and thus both of them retired by rotation w.e.f., the AGM held on 25th July, 2013.

- (vi) Mr. Loganathan Ramakrishna resigned from the Board of Directors w.e.f., 08th October, 2013.
- (vii) However there was no one who was appointed as Alternate Director and Director to fill casual vacancy during the financial year under scrutiny.
15. The Company during the year under scrutiny at the AGM held on 25th July, 2013 has appointed Mrs. B. Venodhini as the Managing Director cum Chief Executive Officer of the Company for a period of two years w.e.f., 10th June, 2013.
16. The Company has not appointed any sole selling agents during the year under scrutiny.
17. The Company during the year under scrutiny has obtained the following approvals for Registrar as prescribed under the various provisions of the Companies Act 2013 (erstwhile Companies Act, 1956):-
- (i) The Company reserved the Name “Onesource Ideas Venture Limited” for a proposed change of Name of the Company. The approval was issued by the Registrar of Companies, Coimbatore vide its approval dated 22nd January, 2014

However during the year under scrutiny the Company has filed the following applications for approval with the Central Government, Company Law Board, Regional Director, Registrar and / or such authorities prescribed under the various provisions of the Companies Act 2013 (erstwhile Companies Act, 1956):-

- a. The Company filed application for Change in Name of the Company with the Registrar of Companies, Coimbatore, on 11th March, 2014. But the said Form was sent for re-submission and till the end of the financial year under scrutiny the Company was not able to resubmit the said Form due to implementation of the various provisions of Companies Act, 2013 and revamping of MCA Website.
- (ii) The Company has filed a Special Resolution for alteration/substitution of Object Clause of the Memorandum of Association of the Company.
- (iii) The Company has filed Application for confirmation by Regional Director, Southern Region, for change of Registered Office of the Company within the same state from the Jurisdiction of Registrar of Companies, Coimbatore to Registrar of Companies, Chennai.
18. The directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not allotted any shares during the year under scrutiny.
20. The Company has not bought back any shares during the year under scrutiny.
21. The Company has not redeemed any preference shares during the financial year under review.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not accepted deposits falling within the purview of Section 58A of the Act during the year under scrutiny.
24. The Company has not borrowed any amount during the financial year under scrutiny.

25. The Company has not made any loans and investments and given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the Register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company vide Special Resolution passed through declaration of Postal Ballot results on 01st March, 2014 has approved alteration of the Object Clause of the Memorandum of Association of the Company. Certificate of Registration of the Alteration of the Object Clause was awaited from the Registrar of Companies, Coimbatore as on the end of financial year under scrutiny.
28. The Company vide Special Resolution passed through declaration of Postal Ballot results on 01st March, 2014 has approved alteration of the Memorandum of Association of the Company with respect to name of the Company. Approval from Registrar of Companies, Coimbatore was awaited at the end of the financial year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company vide Special Resolution passed through declaration of Postal Ballot results on 01st March, 2014 has approved alteration of the Articles of Association of the Company with respect to name of the Company. Approval from Registrar of Companies, Coimbatore was awaited at the end of the financial year under scrutiny.
31. As per the information and explanations given by the company, there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the year under scrutiny, for offences under the Act.
32. As per the information and explanations given by the company, the Company has not received any money as security from its employees during the year under scrutiny.
33. The Company does not have any Provident Fund scheme pursuant to Section 418 of the Companies Act, 1956.

**For Vishal Garg & Associates
Company Secretaries**

**Sd/-
VISHAL KUMAR GARG
Proprietor
ACS – 34062 CoP – 13089**

**Place : Chennai
Date : 14.08.2014**

Name of the Company : M/s. Onesource Ideas Venture Limited,
 (Formerly Known as M/s. Anugraha Jewellers Limited)
 Reg. No. of the Company : L74900TZ1994PLC005580

ANNEXURE – A:

REGISTERS AS MAINTAINED BY THE COMPANY	
SL. NO.	NAME OF THE REGISTER
1.	Register of Members U/s. 150(1) of Companies Act, 1956
2.	Index of members U/s. 151(1) of Companies Act, 1956
3.	Copies of Annual Returns prepared U/s. 163(1) of Companies Act, 1956
4.	Minutes of the Board Meeting and General meeting Proceedings U/s 193(1) of Companies Act, 1956
5.	Books of Accounts U/s 209(1) of Companies Act, 1956
6.	Register of Companies and firms in which the directors of the Company are interested U/s. 301(1) of Companies Act, 1956
7.	Register of Directors U/s. 303(1) of Companies Act, 1956
8.	Register of Directors Shareholding U/s. 307(1) of Companies Act, 1956

ANNEXURE – B:

Returns / Forms / Documents filed with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended on 31st March 2014.

I: REGISTRAR OF COMPANIES

Sl. No.	Form No.	Relevant Section	Description of the Document	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing, whether requisite additional fee paid Yes/No
1.	32	303 of Companies Act, 1956	Appointment of Mr. Sundaram Sankaranarayanan and Mrs. B Venodhini respectively as the Additional Director of the Company w.e.f., 29.05.2013	30.05.2013	YES	-
2.	32	303 of Companies Act, 1956	Resignation of Mr. Loganathan Anand , Mr. Nagarajan Arun Kumar and Mr. Sasi Bhaskaran respectively from the Board of Directors w.e.f., 10.06.2013	20.06.2013	YES	-
3.	32	303 of Companies Act, 1956	Appointment of Ms. Nisha Jain as the Company Secretary of the Company w.e.f., 24.06.2013	24.07.2013	YES	-
4.	32	303 of Companies Act, 1956	Appointment of Mrs. B. Venodhini as the Managing Director of the Company w.e.f., 10.06.2013 as approved by the Share Holders of the Company at the AGM held on 25.07.2013	06.08.2013	-	YES

Sl. No.	Form No.	Relevant Section	Description of the Document	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing, whether requisite additional fee paid Yes/No
5.	32	303 of Companies Act, 1956	Regularization of Mr. Sundaram Sankaranarayanan as the Director of the Company and Retirement by Rotation by non-willingness to be re-appointed as the Director of the Company for Mr. Hariharan Jayaraman Iyer and Mr. Pramila Hariharan w.e.f., the AGM held on 25.07.2013	06.08.2013	YES	-
6.	23	192 of Companies Act, 1956	Appointment of Mrs. B. Venodhini as the Managing Director of the Company w.e.f., 10.06.2013 as approved by the Share Holders of the Company at the AGM held on 25.07.2013 (The said Form was put for re-submission for user clarification and due to non-filing of clarification; the said form was rejected and marked as Invalid.)	06.08.2013	YES	-
7.	25C	269(2) of Companies Act, 1956	Returns of Appointment of Mrs. Venodhini as the Managing Director of the Company w.e.f., 10.06.2013 as approved by the Share Holders of the Company at the AGM held on 25.07.2013 (The said Form was put for re-submission for user clarification and due to non-filing of clarification; the said form was rejected and marked as Invalid.)	06.08.2013	YES	-
8.	66	383A of Companies Act, 1956	Secretarial Compliance Certificate for the year 2012-2013.	23.08.2013	Yes	-
9.	23AC & 23ACA in XBRL	220 of Companies Act, 1956	Balance Sheet and the Statement of Profit & Loss Account for the year ended 31.03.2013. (AGM held on 25.07.2013)	29.08.2013	-	YES

Sl. No.	Form No.	Relevant Section	Description of the Document	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing, whether requisite additional fee paid Yes/No
10	1A	20 & 21 of Companies Act, 1956	Form Filed requesting Registrar of Companies for reservation of Name for a proposed change in the Name of the Company. (The said Form was rejected and marked as Invalid.)	29.09.2013	-	YES
11	32	303 of Companies Act, 1956	Resignation of Mr. Loganathan Ramakrishna from the Board of Directors w.e.f., 08.10.2013.	09.10.2013	YES	-
12	32	303 of Companies Act, 1956	Change in designation of Mr. Ashok Bothra from being Additional Director to Director of the Company w.e.f., 25.07.2013.	10.10.2013	-	YES
13	23	192 of Companies Act, 1956	Appointment of Mrs. B. Venodhini as the Managing Director of the Company w.e.f., 10.06.2013 as approved by the Share Holders of the Company at the AGM held on 25.07.2013	06.12.2013	-	YES
14	25C	269(2) of Companies Act, 1956	Returns of Appointment of Mrs. Venodhini as the Managing Director of the Company w.e.f., 10.06.2013 as approved by the Share Holders of the Company at the AGM held on 25.07.2013	06.12.2013	-	YES
15	1A	20 & 21 of Companies Act, 1956	Form Filed requesting Registrar of Companies for reservation of Name for a proposed change in the Name of the Company.	08.01.2014	YES	-
16	32	303 of Companies Act, 1956	Resignation of Ms. Nisha Jain from the Post of Company Secretary of the Company w.e.f., 10.01.2014.	17.01.2014	YES	-
17	23	192 of Companies Act, 1956	Registration of Special Resolutions as approved by the Share Holders of the Company passed through Postal Ballot, of which results were declared on 01.03.2014.	10.03.2014	YES	-
18	62	192A of Companies Act, 1956	Submission with Registrar of Companies for the Calendar of Events for Postal Ballot.	25.03.2014	YES	-

Onesource Ideas Venture Limited

(Formerly Known as Anugraha Jewellers Limited)

20th Annual Report

Sl. No.	Form No.	Relevant Section	Description of the Document	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing, whether requisite additional fee paid Yes/No
19	1B	21 of Companies Act, 1956	Application of Change in Name of the Company from "M/s. Anugraha Jewellers Limited" to "M/s. Onesource Ideas Venture Limited" (The said Form was sent for re-submission and till the end of the financial year under scrutiny the Company was not able to resubmit the said Form due to implementation of the various provisions of Companies Act, 2013 and revamping of MCA Website.)	11.03.2014	YES	-

II - REGIONAL DIRECTOR:

Sl. No.	Form No.	Relevant Section	Description of the Document	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing, whether requisite additional fee paid Yes/No
1	1AD	17A of Companies Act, 1956	Application for confirmation by Regional Director, Southern Region, for change of Registered office of the Company within the same state from the Jurisdiction of Registrar of Companies, Coimbatore to Registrar of Companies, Chennai.	21.03.2014	YES	-

III - CENTRAL GOVERNMENT AND OTHER AUTHORITIES : NIL

For Vishal Garg & Associates
Company Secretaries

Sd/-

VISHAL KUMAR GARG
Proprietor
ACS - 34062 CoP - 13089

Place : Chennai
Date : 14.08.2014

REPORT ON CORPORATE GOVERNANCE

In accordance with terms of Clause 49 of the Listing Agreement with all the Stock Exchanges and the best practices followed internationally on Corporate Governance, the report containing details of corporate governance systems and processes at Onesource Ideas Venture Limited is as under:

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate governance encompasses a set of systems and practices to ensure that the Company's affairs are being managed in a manner which ensures accountability, transparency and fairness in all transactions in the widest sense and systems and practices are commitment to values, ethical business conduct, accountability, transparency and compliance of laws and acceptance by management of the inalienable rights of shareholders as the true owners of the Company.

The objective is to meet;

- Stakeholders' aspirations and societal expectations.
- Good governance practices stem from the dynamic culture and positive mindset of the organization.
- Infusion of best expertise in the Board;
- Consistent monitoring and improvement of the human and physical resources;
- Board/ Committee meetings at regular intervals to keep the Board informed of the recent happenings.

Your Company believes that good corporate governance contemplates that corporate actions balance the interests of all stakeholders and satisfy the tests of accountability and transparency. The Company adopts a model to adhere to all the rules and regulations of the statutory authorities. Duties and statutory obligations are discharged in a fair and transparent manner with the object of maximizing the value of the shareholders and stakeholders.

1. BOARD OF DIRECTORS:**a. COMPOSITION AND CATEGORY OF BOARD OF DIRECTORS:**

The Company as on the date of this report has in all 4 Directors with considerable professional experience in divergent areas connected with corporate functioning.

The Board of Directors of the Company comprises of Executive, Non-Executive cum Independent Directors. In all there are Four Directors, One Managing Director cum Chief Executive Officer and Three Independent Directors.

The Independent Directors on the Board are competent and highly respected professionals from their respective fields and have vast experience in Marketing, finance, Taxation, Information Technology, Legal and other allied fields which enable them to contribute effectively to the Company in their capacity as members of the Board. The day to day management of the Company is conducted by Managing Director cum Chief Executive Officer of the Company subject to supervisions and control of the Board.

None of the Directors on the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees across all the companies in which he is a Director.

Composition of the Board of Directors as on the date of this Report is mentioned below;

Name of the Director	Designation	Designation
Mr. B Venodhini ¹	Chairman	Managing Director
Mr. Ashok Bothra	Director	Independent Director
Mr. Kesavan Suresh Kumar ²	Director	Independent Director
Mr. Sambasivaier Swaminathan ³	Director	Independent Director

¹ Appointed as the Additional Director of the Company w.e.f., 29th May, 2013, Subsequently at the AGM held on 25th July, 2013 was appointed as the Managing Director cum Chief Executive Officer of the Company for a period of 2 years w.e.f., 10th June, 2013.

² Appointed as Additional Director of the Company w.e.f., 08th May, 2014.

³ Appointed as Additional Director of the Company w.e.f., 14th August, 2014.

b. PROCEDURE OF THE BOARD:

Generally the Directors of the Company are informed about the Agenda of the Board Meetings and Committee Meetings, containing relevant information / supporting data, as required well in advance, to enable the Board to take informed decision. Statutory Auditors are also requested to attend the Board or Committee meeting as and when required. When deemed expedient, the Board also approves by circular resolution important items of business which are permitted under the Companies Act, 1956 and Companies Act, 2013, and which cannot be deferred till the next Board Meeting.

Matters discussed at Board Meeting generally relate to Company's performance, quarterly / half yearly results of the Company, approval of related-party transactions, general notice of interest of Directors, review of the reports of the internal auditors, Audit Committee and compliance with their recommendation, suggestion, compliance of any regulatory, statutory or listing requirements, etc.

c. MEETING OF BOARD OF DIRECTORS AND ATTENDANCE:

During the financial year under review, 14 Board Meetings were held i.e. on 29th May 2013, 10th June 2013, 24th June 2013, 10th July 2013, 25th July, 2013, 30th July 2013, 14th August 2013, 27th September 2013, 08th October 2013, 29th October, 2013, 04th January 2014, 10th January 2014, 20th January 2014 and 01st March 2014. The gap between two meetings did not exceed four months.

Details of the attendance at the Board Meetings during the financial year and at the last Annual General Meeting and also the number of Directorships held by Directors is mentioned below;

Name of Director	Attendance Particulars		No. of Directorships in other Public Company*	No. of Chairmanship/ Membership of Board Committees in other Companies**	
	Board Meetings	Last AGM		Chairman	Member
Mr. Loganathan Anand ¹	2	-	-	-	-
Mr. Nagarajan Arun Kumar ¹	2	-	-	-	-
Mr. Sasi Bhaskaran ¹	2	-	-	-	-
Mr. Hariharan Jayaraman Iyer ²	4	YES	-	-	-
Mrs. Pramila Hariharan ²	4	YES	-	-	-
Mr. Loganathan Ramakrishna ³	9	YES	-	-	-
Mr. Ashok Bothra	14	YES	6	4	8
Mr. Sundaram Sankaranarayanan ⁴	13	YES	2	2	-
Mr. B Venodhini ⁵	13	YES	2	-	-
Mr. Kesavan Suresh Kumar ⁶	-	-	1	-	2
Mr. Sambasivaier Swaminathan ⁷	-	-	2	2	1

¹ Mr. Loganathan Anand (DIN: 01726266) Managing Director, Mr. Nagarajan Arun Kumar (DIN: 02402197) Non-Executive Independent Director and Mr. Sasi Bhaskaran (DIN: 02446526) Non-Executive Independent Director, respectively resigned from the Board of Directors w.e.f., 10th June, 2013.

² Mr. Hariharan Jayaraman Iyer (DIN: 01313792) Non-Executive Independent Director and Mrs. Pramila Hariharan (DIN: 01364121) Non-Executive Independent Director showed their non-willingness to be re-appointed as the Director of the Company and thus both of them retired by rotation w.e.f., the AGM held on 25th July, 2013.

³ Mr. Loganathan Ramakrishna (DIN: 02402152) Non-Executive Independent Director resigned from the Board of Directors w.e.f., 08th October, 2013.

⁴ Mr. Sundaram Sankaranarayanan (DIN: 00975329) was appointed as the Additional Director cum Non Executive Independent Director of the Company w.e.f., 29th May, 2013, He was subsequently regularised as the Director of the Company at the AGM held on 25th July, 2013. He resigned from the Board of Directors of the Company w.e.f., 10th May, 2014.

⁵ Mrs. B Venodhini (DIN: 00479516) was appointed as the Additional Director cum Executive Director of the Company w.e.f., 29th May, 2013, She was subsequently appointed as the Managing Director cum Chief Executive Officer of the Company for a period of two years w.e.f., 10th June, 2013(as approved by the Share Holders of the Company at the AGM held on 25th July, 2013).

⁶ Mr. Kesavan Suresh Kumar (DIN: 06805795) was appointed as the Additional Director cum Non-Executive Independent Director of the Company w.e.f., 08th May, 2014.

⁷ Mr. Sambasivaier Swaminathan (DIN: 02800432) was appointed as the Additional Director cum Non-Executive Independent Director of the Company w.e.f., 14th August, 2014

*The Directorships held by the Directors as mentioned above do not include Alternate Directorships and Directorships held in Foreign Companies, Companies registered under Section 25 of the Companies Act, 1956 and Private Limited Companies.

**In accordance with Clause 49 of the Listing Agreement, Memberships / Chairmanships of only the Audit Committees and Shareholders' / Investor Grievance Committees (or) Shareholders/Investors Grievance Committee in all Public Limited Companies have been considered.

d. DIRECTORS' REMUNERATION:

During the year under review the Company has paid Rs. 14,000/- to Mr. Loganathan Anand for his services as Managing Director of the Company.

The Company as on the date of this Report, do not pay any fee/remuneration to the Executive Director or Non-Executive Directors.

2. AUDIT COMMITTEE:

The Audit Committee of the Company is constituted in line with the provisions of Clause 49 of the Listing Agreement with the Stock Exchange read with Section 292A of the Companies Act, 1956(corresponding Section 177 of the Companies Act, 2013).

The primary purpose of the Audit Committee is to assist the Board of Directors (the "Board") of M/s. Onesource Ideas Venture Limited, (the "Company") in fulfilling its oversight responsibilities with respect to –

- (i) the accounting and financial reporting processes of the Company, including the integrity of the audited financial results and other financial information provided by the Company to its stockholders, the public, stock exchanges and others,
- (ii) the company's compliances with legal and regulatory requirements,
- (iii) the Company's independent auditors' qualification and independence,
- (iv) the audit of the Company's Financial Statements, and performance of the Company's internal audit function and its Independent Auditors.

a. TERMS OF REFERENCE:

The Board of Directors of the Company at its Meeting held on 08th May, 2014 amended the terms of reference as follow;

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to the statutory auditors for any other services rendered by the statutory auditors.
4. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
5. Examination of the financial statement and the auditors' report thereon;
6. Approval or any subsequent modification of transactions of the company with related parties;
7. Scrutiny of inter-corporate loans and investments;
8. Valuation of undertakings or assets of the company, wherever it is necessary;
9. Evaluation of internal financial controls and risk management systems;
10. Appointment, removal and terms of remuneration of internal auditor.
11. Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference, but not restricted to:
 - a. Matters required to be included in the Director's Responsibility Statement' to be included in our Board's report in terms of Clause (2AA) of Section 217 of the Companies Act;
 - b. Changes, if any, in accounting policies and practices and reasons for the same;
 - c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;
 - e. Compliance with listing and other legal requirements relating to the financial statements;
 - f. Disclosure of any related party transactions;
 - g. Qualifications in the draft audit report.
12. Reviewing, with the management, the quarterly financial statements before submission to the board of directors for their approval, including such review as may be required for compliance with provisions of the listing agreement entered into with the Stock Exchange;
13. Monitoring the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
14. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
15. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
16. Reviewing management letters / letters of internal control weaknesses issued by the statutory auditors;
17. Discussing with internal auditors on any significant findings and follow up thereon.

18. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
19. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
20. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.
21. To review the functioning of the ‘whistle blower/Vigil Mechanism’ mechanism, when the same is adopted by our Company and is existing.
22. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
23. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and to carry out any other function statutorily required to be carried out by the Audit Committee as per applicable laws;
24. The Audit Committee shall mandatorily review the following information:
 - a. Management discussion and analysis of financial information and results of operations;
 - b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
 - c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weaknesses; and
 - e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.
25. Terms of reference, power, quorum and other matters in relation to the Audit Committee will be as per of Listing Agreement of the Specific Stock Exchange.”

b. COMPOSITION:

The Audit Committee as on the date of this report comprises of three members as follows;

Name of the Director	Status in the Committee	Category
Mr. Kesavan Suresh Kumar	Chairman	Independent Director
Mr. Ashok Bothra	Member	Independent Director
Mrs. B. Venodhini	Member	Managing Director

All the members have accounting or related financial management expertise.

c. MEETING OF COMMITTEE AND ATTENDANCE:

During the financial year review, the Committee met Four times i.e. on 29th May 2013, 14th August 2013, 29th October 2013 and 20th January, 2014 and the attendance of the members at the Audit Committee meetings was as follows:

Name of the Director	Attendance Particular	
	Meeting Held during his tenure	Meeting Attended during his tenure
Mr. Nagarajan Arun Kumar ¹	1	1
Mr. Sasi Bhaskaran ¹	1	1
Mr. Loganathan Anand ¹	1	1
Mr. Sundaram Sankaranarayanan ^{1 & 2}	3	3
Mr. Ashok Bothra ^{1 & 2 & 3}	3	3
Mrs. B Venodhini ¹	3	3
Mr. Kesavan Suresh Kumar ^{2 & 3}	-	-

¹ Audit Committee was re-constituted at the Board meeting held on 10th June, 2013 as follow;

- Mr. Nagarajan Arun Kumar, Mr. Sasi Bhaskaran, Mr. Loganathan Anand, Directors of the Company resigned from the Directorship of the Company w.e.f., 10th June, 2013.
- Mr. Sundaram Sankaranarayanan, Independent Director was inducted as the Chairman of the Committee and Mr. Mr. Ashok Bothra, Independent Director and Mrs. B Venodhini, Managing Director, respectively were inducted as the Member of the Committee.

² Audit Committee was re-constituted at the Board meeting held on 08th May, 2014 as follow

- Mr. Sundaram Sankaranarayanan, was removed from the Audit Committee and Mr. Ashok Bothra was made the Chairman of the Company.
- Mr. Kesavan Suresh Kumar, Independent Director was inducted as the Member of the Committee.

³ Audit Committee was re-constituted at the Board meeting held on 15th May, 2014 as follow

- Mr. Kesavan Suresh Kumar, was made as the Chairman of the Committee.
- Mr. Ashok Bothra was made the Member of the Committee.

3. NOMINATION AND REMUNERATION COMMITTEE:

The Board of Directors of the Company at its meeting held on 08th May, 2014 constitute the “Nomination and Remuneration Committee” in terms of provision of Section 178 of Companies Act, 2013 and revised clause 49 of the Listing Agreements.

The Nomination and Remuneration Committee of the Board has been constituted to bring on board the independent approach towards determining the remuneration payable/to be paid to the Directors and Key Managerial Personnel’s of the Company. To formulate policy of recruitment of the one level below the Key Managerial Personnel.

a. TERMS OF REFERENCE:

1. Ensure that our Company has formal and transparent procedures for the selection and appointment of new directors to the board and succession plans;
2. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees. while formulating the policy to ensure that—
 - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
 - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c. remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
3. To make recommendations for the appointment and removal of directors;
4. Ensure that our Company has in place a programme for the effective induction of new directors;
5. To review, on an ongoing basis, the structure of the board, its committees and their inter relationship;
6. To recommend to the Board, the remuneration packages of our Company’s Managing / Joint Managing / Deputy Managing / Whole time / Executive Directors, including all elements of remuneration package (i.e. salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed component and performance linked incentives along with the performance criteria, service contracts, notice period, severance fees etc.);

7. To be authorised at its duly constituted meeting to determine on behalf of the Board of Directors and on behalf of the shareholders with agreed terms of reference, our Company's policy on specific remuneration packages for Company's Managing / Joint Managing / Deputy Managing / Whole-time / Executive Directors, including pension rights and any compensation payment;
8. To implement, supervise and administer any share or stock option scheme of our Company; and
9. To attend to any other responsibility as may be entrusted by the Board within the terms of reference.

b. COMPOSITION:

The Nomination and Remuneration Committee as on the date of this report comprises of three members as follows;

Name of the Director	Status in the Committee	Category
Mr. Kesavan Suresh Kumar	Chairman	Independent Director
Mr. Ashok Bothra	Member	Independent Director
Sambasivaier Swaminathan	Member	Independent Director

a. MEETING OF COMMITTEE AND ATTENDANCE:

During the financial year under review, the Committee did not meet.

b. REMUNERATION POLICY:

The Company's remuneration policy is directed towards rewarding performance based on review of achievements periodically. The remuneration policy is in consonance with the existing industry practice.

c. DIRECTORS' REMUNERATION:

During the year under review the Company has paid Rs. 14,000/- to Mr. Loganathan Anand for his services as Managing Director of the Company.

The Company as on the date of this Report, do not pay any fee/remuneration to the Executive Director or Non-Executive Directors.

4. STAKEHOLDERS RELATIONSHIP COMMITTEE:

It is brought to the knowledge of the Share Holders of the Company that during the financial year under review, the Company had two different Committees to look in the concerns of the Share Holders namely, "Share Transfer Committee" and "Investor Grievance Committee". The Board of Directors at the Meeting held on 24th June, 2013 dismantled both the Committees and a New Committee was constituted in the name and style of "Shareholders/Investors Grievance Committee". Further in compliance with the Companies Act, 2013 and SEBI amendment the Board of Directors at the Meeting held on 08th May, 2014 has re-name the "Shareholders/Investors Grievance Committee" as "Stakeholders Relationship Committee".

The Shareholders Grievances Committee of the Board has been constituted to look into complaints like transfer of shares, non-receipt of dividend, resolving investor grievances etc.

The Stakeholders Relationship Committee of the Company and the Registrar and Share Transfer Agent i.e. M/s. Purva Sharegistry (India) Private Limited attends to all grievances of the shareholders and investors received directly or through SEBI, Stock Exchanges and Registrar of Companies etc.

The Minutes of Stakeholders Relationship Committee are noted by the Board of Directors at the Board Meetings.

Continuous efforts are made to ensure that grievances are more expeditiously redressed to the complete satisfaction of the investors. Shareholders are requested to furnish their telephone numbers and email addresses to facilitate prompt action.

a. TERMS OF REFERENCE:

The Board of Directors of the Company at its Meeting held on 08th May, 2014 amended the terms of reference as follow;

- i) Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares and debentures;
- ii) Redressal of shareholders and investor complaints in relation to transfer of shares, allotment of shares, non-receipts of the refund orders, right entitlement, non-receipt of Annual Reports and other entitlements, non-receipt of declared dividends etc;
- iii) Monitoring transfers, transmissions, dematerialization, re-materialization, splitting and consolidation of shares and other securities issued by our Company, including review of cases for refusal of transfer/ transmission of shares
- iv) Issue of duplicate / split / consolidated share certificates;
- v) Allotment and listing of shares;
- vi) Review of cases for refusal of transfer / transmission of shares and debentures;
- vii) Reference to statutory and regulatory authorities regarding investor grievances;
- viii) Ensure proper and timely attendance and redressal of investor queries and grievances.
- ix) To do all such acts, things or deeds as may be necessary or incidental to the exercise of all the above powers.

b. COMPOSITION:

The Stakeholders Relationship Committee as on the date of this report comprises of three members as follows;

Name of the Director	Status in the Committee	Category
Mr. Kesavan Suresh Kumar	Chairman	Independent Director
Mr. Ashok Bothra	Member	Independent Director
Mrs. B Venodhini	Member	Managing Director

c. MEETING OF COMMITTEE AND ATTENDANCE:

During the financial year review, the Committee met 8 times i.e. on 17th May 2013, 31st May 2013, 08th June 2013, 09th July, 2013, 15th July, 2013, 08th October, 2013, 25th November, 2013 and 15th February, 2014 and the attendance of the members at the Audit Committee meetings was as follows:

Name of the Director	Attendance Particular	
	Meeting Held during his tenure	Meeting Attended during his tenure
Mr. Sasi Bhaskaran ¹	3	3
Mr. Nagarajan Arun Kumar ¹	3	3
Mr. Loganathan Anand ¹	3	3
Mr. B Venodhini ^{1 & 2 & 4}	5	5
Mr. Sundaram Sankaranarayanan ^{1 & 2 & 3}	5	5
Mr. Ashok Bothra ^{2 & 4}	5	5
Mr. Kesavan Suresh Kumar ^{3 & 4}	-	-

¹Share Transfer Committee was re-constituted at the Board meeting held on 10th June, 2013 as follow;

- Mr. Nagarajan Arun Kumar, Mr. Sasi Bhaskaran, Mr. Loganathan Anand, Directors of the Company resigned from the Directorship of the Company w.e.f., 10th June, 2013.
- Mrs. B Venodhini, Managing Director was inducted as the Chairman of the Committee and Mr. Sundaram Sankaranarayanan, Independent Director was inducted as the Member of the Committee.

²Share Transfer Committee was re-constituted as the “Shareholders/Investors Grievance Committee at the Board meeting held on 24th June, 2013 as follow;

- Mrs. B Venodhini, Managing Director remained as the Chairman of the Committee and Mr. Sundaram Sankaranarayanan, Independent Director remained as the Member of the Committee.
- Mr. Ashok Bothra was inducted as the Member of the Committee.

³ Share Transfer Committee was re-constituted at the Board meeting held on 08th May, 2014 as follow;

- Mr. Sundaram Sankaranarayanan, was removed as the membership of the Committee.
- Mr. Kesavan Suresh Kumar was made the Member of the Committee.

⁴Share Transfer Committee was re-constituted at the Board meeting held on 15th May, 2014 as follow;

- Mr. Kesavan Suresh Kumar was made the Chairman of the Committee.
- Mrs. B.Venodhini was made the Member of the Committee.

d. SHAREHOLDERS QUERIES RECEIVED AND REPLIED IN 2013-2014:

During the Financial year 2013-2014, no complaints were received from Shareholders. There were no share transfer pending registrations as at 31st March, 2014.

There are no complaints pending as on date of this report.

In case of any investor complaint shareholders are requested to address the same to company.

e. COMPLIANCE OFFICER:

During the year under review, Ms. Nisha Jain was appointed as the Company Secretary cum compliance officer of the Company w.e.f., 24th June, 2013. The Company accepted her resignation from the Company with effect from 10th January, 2014. Your directors are taking steps to appoint qualified company secretary in her place. Till such time, Mrs. B Venodhini, Managing Director of the Company has been appointed as the Compliance Office of the Company.

The compliance department of the company is responsible for independently ensuring that the operating and business units comply with regulatory and internal guidelines. New instructions/guidelines issued by the regulatory authorities were disseminated across the company to ensure that the business and business units operate within the boundaries set by the regulators and that compliance risks are suitably monitored and mitigated in course of their activities & processes.

5. GENERAL BODY MEETINGS:

a. ANNUAL GENERAL MEETINGS:

For Financial Year	Venue	Date	Time	Number of Special Resolutions passed
2012-2013	473, Big Bazaar Street Coimbatore - 641 001	25.07.2013	10.00 A.M	1
2011-2012	473, Big Bazaar Street Coimbatore - 641 001	28.09.2012	04.30 P.M	NIL
2010-2011	473, Big Bazaar Street Coimbatore - 641 001	15.09.2011	04.30 P.M	NIL

¹ Special Resolution was passed at the AGM Held on 25th July, 2014 for appointment of Mrs. Mr. B Venodhini as the Managing Director cum Chief Executive Officers of the Company for a period of 2 years w.e.f., 10th June, 2013.

b. EXTRA ORDINARY GENERAL MEETINGS:

No Extra Ordinary General Meeting was conducted during the last three financial year.

c. POSTAL BALLOT:

The Company passed the following resolutions as Special Resolution vide declaration of Postal Ballot Results on 01st March, 2013:-

1. To change the name of the Company.
2. To Alter the Name Clause of Memorandum & articles of Articles of Association.
3. To Shift the Registered Office of the Company from Coimbatore to Chennai; within the state of Tamil Nadu.
4. To change the line of business of the Company.
5. To alter relevant Clauses of Memorandum of Association to give effect to change in line of business.
6. To Reduce Paid-up Share Capital of the Company.

The Company passed the following resolution as Ordinary Resolution vide declaration of Postal Ballot Results on 25th September, 2012:-

Resolution for sale of Land under Section 291(1)(a) of the Companies Act, 1956

No Resolution was being passed during financial year 2011-2012.

6. DISCLOSURES:

a. DETAILS OF RELATED PARTY TRANSACTION:

During the year under review, the Company has not entered in to any related party transactions except payment of salary/remuneration to Key Managerial Personnel's.

b. The Company during the financial year under review received the following Show Cause Notice from SEBI;

- Show Cause Notice reference no. EAD-2/PU/8077/2014 dated 14th March, 2014 (received effectively on 07th April, 2014) issued under Rule 4 of SEBI (Procedure for holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 and Section 15-I of the SEBI Act, 1992 for violation of regulation 8(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 by Anugraha Jewellers Limited ("AJL" or "the Company").
- The Company sent its reply vide its letter dated, 21st April, 2014
- The Investigating Officer vide his letter dated 22nd July, 2014 gave the Company a change for a Personal Hearing.
- The Mr. Ashok Bothra represented the Company at the Personal Hearing held on 04th August, 2014 at SEBI, Mumabi.
- The Final Order is awaited by the Company.

c. WHISTLE BLOWER POLICY:

The Board of Directors of the Company at its meeting held on 14th August, 2014 has revised the Whistle Blower Policy. Employees can report to the Management concerned unethical behavior, act or suspected fraud or violation of the Company's Code of Conduct Policy. No Employee has been denied access to the Audit Committee.

d. DISCLOSURES ON MANDATORY / NON - MANDATORY REQUIREMENTS:

The Company has adopted / complied with all the mandatory requirements of the Clause 49 of the Listing the Stock Exchange.

The following is the list of non-mandatory requirements as adopted/complied by the company as prescribed in Annexure 1D to Clause 49 of Listing Agreement with the Stock Exchange:-

- None of the Independent Directors on the Board of the Company have served for the tenure of exceeding nine years. The Company has ensured that the person who is being appointed as an Independent Director has the requisite qualifications and experience which would be of use to the Company and which in the opinion of the Company would enable him to contribute effectively to the Company in his capacity as an Independent Director.
- Nomination and Remuneration Committee :
 - a. The Company has setup Nomination and Remuneration Committee in accordance with the clause 49 of the Listing Agreement and Section 178 of the Companies Act, 2013.
 - b. The Remuneration policy of the Board of Director and Key Managerial Personnel's and one level below the KMP is decided by the Nomination and Remuneration Committee
 - c. The Chairman of the said Committee is an Independent Director.
 - d. During the year under review all the members of the Committee were present for all the meeting.
 - e. Usually all the members of the said Committee are present at the Annual General meeting.
- The Quarterly, Half yearly and Yearly Financials as prepared in accordance with the clause 41 of the Listing Agreement are published in widely circulated newspapers in the English daily "Trinity Mirror" and Tamil Daily "Makkal Kural". The said results are also uploaded on the Company's Website: www.anugrahwewel.com.
- The financial statements of the Company are unqualified.
- Training of Board Members:

Adequate programs are being arranged/attended by the Board Members to open up new horizons of business thinking and risk analysis.

➤ Whistle Blower Policy:

The Board of Directors of the Company at its meeting held on 14th August, 2014 has revised the Whistle Blower Policy. Employees can report to the Management concerned unethical behavior, act or suspected fraud or violation of the Company's Code of Conduct Policy. No Employee has been denied access to the Audit Committee.

7. MEANS OF COMMUNICATION:

- a. In compliance with the requirement of Listing Agreement, the Company regularly intimates financial results to BSE Limited and Madras Stock Exchange limited immediately after they are approved by Board of Directors.
- b. The Notice of Board Meeting called for approving the Quarterly, Half yearly and Yearly Financials and the said approved results in accordance with Clause 41 of the Listing Agreement have been submitted to BSE Limited and Madras Stock Exchange limited and published in the leading English Newspapers "Trinity Mirror" and in vernacular language Newspaper "Makkal Kural".
- c. Company posts its Quarterly, Half yearly and Yearly Financials on its website: www.anugrahjewel.com.
- d. Any Official News releases / Press Release done by the Company are also posted on Company's website: www.anugrahjewel.com.
- e. No formal representations were made to Institutional Investors or Analysts during the year under review.
- f. Management Discussion and Analysis forms part of the Annual Report will be posted to the shareholders of the Company.

8. GENERAL SHAREHOLDERS INFORMATION:**a. DETAILS OF THE ENSUING ANNUAL GENERAL MEETING:**

Date : Tuesday, 30th September, 2014
Time : at 11.00 A.M.
Venue : at "the Board Room" at Vivanta by Taj – Surya, 105,
Race Course Road, Coimbatore - 641 018 Tamil Nadu

b. TENTATIVE FINANCIAL CALENDAR:

Financial Year	1st April, 2014 to 31st March, 2015
Result for the quarter ending 30th June, 2014	14 th August, 2014
Result for the quarter ending 30th September, 2014	by 14th November, 2014
Result for the quarter ending 31st December, 2014	by 14th February, 2015
Result for the year ending 31st March, 2015	by 30th May, 2015
Annual General Meeting	by September, 2015

c. BOOK CLOSURE DATE:

The Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 24th September, 2014 to Tuesday 30th September 2014 (both days inclusive), for the purpose of Annual General Meeting.

For the purpose of determining the List of Members who will be given the facility of E-Voting for casting their votes for the proposed resolutions at the Annual General Meeting, 29th August, 2014 would be the Record Date.

d. DIVIDEND:

Due to losses during the year and also due to carried forward losses, your Company do not recommend any Dividend during the year under review.

e. LISTING STATUS & STOCK CODE:

Your Company paid the Listing Fees for Both BSE Limited and Madras Stock Exchange Limited for the FY 2014-15 in terms of listing agreement entered with the said Stock Exchanges.

f. MARKET PRICE DATA:

During the year under review, the Securities of the Company were listing with BSE Limited and Madras Stock Exchange Limited. The Securities of the Company are under Suspension for Trading at BSE Limited. As there is no trading platform provided by Madras Stock Exchanges Limited, the company is not able to provide any Market Price data for the securities of the Company.

g. PERFORMANCE IN COMPARISON TO BROAD- BASED INDICES:

As the Company is not able to collect any market price data of the Company, the question of comparison of the same with Broad – Based indices does not arises.

h. REGISTRAR AND TRANSFER AGENTS:

M/s. Purva Shareregistry (India) Pvt. Ltd.

No-9, Shiv Shakti Industrial Estate,
Ground Floor, J. R. Boricha Marg,
Opp. Kasturba Hospital, Lower Parel,
Mumbai - 400 011
(T) (91)- 022-2301 6761 / 2301 8261
(F) (91)- 022-2301 2517
Email: purvashr@mtnl.net.in

i. SHARE TRANSFER SYSTEM:

Share transfers are processed and share certificates duly endorsed are returned within a period of fifteen days from the date of receipt, subject to documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission, etc. of the Company's securities to the "Stakeholder's Relationship Committee". A summary of transfer/transmission of securities of the Company so approved by the "Stakeholder's Relationship Committee" is placed at every Board meeting. The Company obtains from a Company Secretary in Practice half-yearly certificate of compliance with the share transfer formalities as required under Clause 47(c) of the Listing Agreement and files a copy of the said certificate with Stock Exchanges.

j. DISTRIBUTION OF SHAREHOLDING:

Share Holding pattern as on 31st March, 2014:

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	As a Percentage of (A+B)
(A)	Shareholding of Promoter and Promoter Group			
1	Indian	2	16,07,499	35.72
2	Foreign	0	0	0
	Total Shareholding of Promoter and Promoter Group [(A)(1)+(A)(2)]	2	1607499	35.72
(B)	Public shareholding			
1	Institutions	0	0	0
2	Non-institutions	2,697	28,92,501	64.28
	Total Public Shareholding [(B)(1)+(B)(2)]	2,697	28,92,501	64.28
	TOTAL (A)+(B)	2,699	45,00,000	100.00

k. Distribution of Holding by size as on 31st March, 2014:

No. of Shares	No. of Shareholders	%	Shareholding in Rs.	%
1 to 5,000	1901	70.43	4970530	11.05
5,001 to 10,000	427	15.60	3712500	8.25
10,001 – 20,000	184	6.82	2982000	6.63
20,001 – 30,000	55	2.04	1431000	3.18
30,001 – 40,000	29	1.07	1030000	2.29
40,001 – 50,000	29	1.07	1400000	3.11
50,001 – 1,00,000	52	1.93	3829000	8.51
1,00,000 & above	28	1.04	25644970	56.99
Total	2699	100.00	4,50,00,000	100.00

1. DEMATERIALIZATION OF SHARES AND LIQUIDITY:

The Company's Equity Shares are in Demat trading segment and the Company had established connectivity with both NSDL & CDSL by signing the necessary agreements.

Procedures for dematerialization/ rematerialization of Equity Shares:-

Shareholders seeking demat/ remat of their shares need to approach their Depository Participants (DP) with whom they maintain a demat account. The DP will generate an electronic request and will send the physical share certificates to Registrar and Share Transfer Agents of the Company. Upon receipt of the request and share certificates, the Registrar will verify the same. Upon verification, the Registrar will request NSDL/CDSL to confirm the demat request. The demat account of the respective share holder will be credited with equivalent number of shares. In case of rejection of the request, the same shall be communicated to the shareholder.

In case of remat, upon receipt of the request from the shareholder, the DP generates a request and verification of the same is done by the Registrar. The Registrar then requests NSDL or CDSL to confirm the same. Approval of the Company is being sought and equivalent numbers of shares are issued in physical form to the shareholder. The share certificates are dispatched 15 days from the date of issue of shares.

53.95% of the Company's Equity Share Capital of the Company is held in dematerialized form as on 30th June, 2014.

m. OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY:

The Company at present has not issued any GDRS, ADRS/ Warrants or any Convertible Instruments.

n. OTHER INFORMATION'S:**➤ Requirement of PAN Card in case of Transfer of Shares in Physical Form:**

Pursuant to SEBI Circular, the shareholders holding shares in physical form are requested to submit self-certified copy of PAN at the time of sending their request for share transfer/ transmission of name/ transposition of name.

➤ For the Attention of Shareholders holding shares in electronic form

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participants (DPs).

➤ Electronic Clearing Service

The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the Depositories for depositing dividends. Dividend will be credited to the Members' bank account through NECS wherever complete core banking details are available with the Company. In case where the core banking details are not available, dividend warrants will be issued to the Members with bank details printed thereon as available in the Company's records. This ensures that the dividend warrants, even if lost or stolen, cannot be used for any purpose other than for depositing the money in the accounts specified on the dividend warrants and ensures safety for the investors. The Company complies with the SEBI requirement.

➤ Green initiatives in Corporate Governance to receive documents through email by registering your email address:

The Ministry of Corporate Affairs (MCA) has taken a "Green initiative in the Corporate Governance" by providing an opportunity to the shareholders to register their email address with Company and changes therein from time to time.

The Company will send notices/documents such as Annual reports and notices by email to the shareholders registering their email address. To support this laudable move of the Government, the members who have not registered their email address, so far, are requested to do so at the earliest, in respect of demat holding through the respective Depository Participant (DP) and in respect of physical holding through the Registrar and Share Transfer Agent (RTA) Purva Sharegistry (India) Pvt. Ltd. @ purvashr@mtnl.net.in or at the Company's e-mail id i.e., anugrahajewellersltd@gmail.com.

While every notice/document will be sent through email address registered with the Company, in case you desire to receive any notice/document in physical form, please intimate by email and the same shall be sent to your address registered with the Company/DP.

We solicit your patronage and support in joining hands with the Company to implement the e-governance initiative.

➤Nomination

Individual Shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in case of death of the registered shareholder(s).

Nomination facility in respect of shares held in electronic form is also available with the depository participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination forms can be obtained from the Company's Registrar and Share Transfer Agent.

➤DETAILS OF CHANGES IN EQUITY SHARE CAPITAL:

There was no change in the Equity Share Capital of the Company during the financial year under review.

o. DIRECTORS PROFILE, WHO SEEK APPOINTMENT/RE-APPOINTMENT:**➤Mrs. B Venodhini (DIN: 00479516):**

Mrs. B Venodhini is the Managing Director of the Company. She is associated with the Company since 29th May, 2013. She is a member of the "Audit Committee" and "Stakeholders Relationship Committee" of the Board of Directors of the Company. In terms of the Provision of Section 152(6) of the Companies Act, 2013 she is liable to retire by rotation at the ensuing General Meeting. In terms of said section and any other applicable provisions of the Companies Act, 2013, she being eligible, seeks re-appointment/appointment as a Director of the Company.

Mrs. B Venodhini, aged 34, is a Bachelor of Arts (Corporate Secretaryship). She possess over a decade of experience in the field of Secretarial, Legal, Accounts, Finance & Taxations. She has been heading the Companies Management as the Managing Director cum Chief Executive Officer of the Company from 10th June, 2013. The Shares Holders of the company at the 19th AGM held on 25th July, 2013 appointed her as the Managing Director cum Chief Executive Officer of the Company for a period of 2 years starting from 10th June, 2013 to 09th June, 2015.

She holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Sree Data Consultants Ltd.	30/09/2006	Director
2	Radhasoami Resources Limited	06/11/2010	Director

She does not hold any membership/chairmanships in Committees of Board other than that of our Company.

She does not hold any shares of the Company.

➤ Mr. Mr. Ashok Bothra (DIN 01734863):

Mr. Ashok Bothra is a Non-Executive (Independent Director) of the Company; He joined the Board of Directors on 29th June, 2012. He is the member of all the three Committees of the Board of Directors of our Company, namely the “Audit Committee” and “Stakeholders Relationship Committee” and “Nomination and Remuneration Committee”. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Mr. Ashok Bothra being eligible and seeks appointment as an Independent Director for a term of five years.

Mr. Ashok Bothra, aged 48 is a Batchelor of Commerce. Before joining Board he was associated with Broking Firm as Compliance Officer and was in the field of Capital Market activities since 2001. With his deep knowledge of accounting and taxation, Company Laws and Legal Matters, broad ideas about expansion of business and deep knowledge of market can surely contribute at large to the growth of the Company.

He holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	JMD Telefilms Industries Limited	20/12/2005	Director
2	Dynamic Portfolio Management & Services Limited	15/01/2010	Director
3	Unisys Softwares And Holding Industries Limited	20/02/2010	Director
4	Global Infratech & Finance Limited	07/02/2011	Director
5	Meenakshi Enterprises Limited	24/10/2013	Director
6	GCM Securities Limited	22/10/2012	Director

Details of his membership/chairmanships in Committees of Board other than that of our Company;

Sr. No.	Name of the Company	Name of the Committee	Designation
1	JMD Telefilms Industries Limited	Audit Committee	Member
		Investors Grievance Committee	Chairman
2	Dynamic Portfolio Management & Services Limited	Audit Committee	Member
		Investors Grievance Committee	Chairman
3	Unisys Softwares And Holding Industries Limited	Audit Committee	Member
		Investors Grievance Committee	Chairman
4	Global Infratech & Finance Limited	Audit Committee	Member
		Shareholders Grievances / Investor's Service Committee	Member
5	Meenakshi Enterprises Limited	Audit Committee	Member
		Stakeholders Relationship Committee	Member
6	GCM Securities Limited	Audit Committee	Member
		Shareholders/Investors Grievance Committee	Chairman

Mr. Ashok Bothra does not hold any shares of the Company.

➤ Mr. Kesavan Suresh Kumar (DIN: 06805795):

Mr. Kesavan Suresh Kumar is a Non-Executive (Independent Director) of the Company; He joined the Board of Directors on 08th May, 2014. He is the Chairman of all the three Committees of the Board of Directors of our Company, namely the “Audit Committee”, “Stakeholders Relationship Committee” and “Nomination and Remuneration Committee”. Mr. Kesavan Suresh Kumar holds office of Directorship up to the date of the ensuing AGM under the provisions of Section 161 of the Companies Act, 1956. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, he being eligible and seeks re-appointment/appointment as an Independent Director for a term of five years.

Mr. Kesavan Suresh Kumar aged 43 Years, he has completed his Bachelors in Commerce from Calicut University and MBA from Madras University. He has also completed his PhD Eco Tourism from Madras University. He is having an experience of over 16 Years in production, administration, project work, purchase, logistics etc. He is the Executive Director of M/s. Carewell Industries Limited. He in the past has been associated with companies such as Hosur Ceramica Private Limited, Bio-Ceramics Private Limited, Icon House Hold Products Private Limited amongst others.

He holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Carewell Industries Limited	05/02/2014	Executive Director

Details of his membership/chairmanships in Committees of Board other than that of our Company;

Sr. No.	Name of the Company	Name of the Committee	Designation
1	Carewell Industries Limited	Audit Committee	Member
		Stakeholders Relationship Committee	Member

Mr. Kesavan Suresh Kumar does not hold any shares of the Company.

➤ Mr. Sambasivaiyer Swaminathan (DIN: 02800432):

Mr. Sambasivaiyer Swaminathan is a Non-Executive (Independent Director) of the Company; He joined the Board of Directors on 14th August, 2014. He is the member of all the Nomination and Remuneration Committee of the Board of Directors of our Company. Mr. Sambasivaiyer Swaminathan holds office of Directorship up to the date of the ensuing AGM under the provisions of Section 161 of the Companies Act, 1956. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, he being eligible and seeks re-appointment/appointment as an Independent Director for a term of five years.

Mr. Sambasivaiyer Swaminathan aged 67 Years; he has completed his Bachelors of Engineering (Mechanical), Post Graduate Diploma (Advance Systems) from Indian Institute of Management, Ahmedabad, and he is also a member of esteemed originations of Institute of Cost Accountants of India. He has over

three decades of experience in the various facets of Technology Management. Held positions with challenging responsibilities from Green field start-up to Global revenue responsibility. He has worked on M&A assignments and is well versed with practices in Strategic Planning, Business Process Analysis, Marketing, Vendor Management and Customer acquisitions.

He holds Directorships in the following companies other than that of our Company;

Sr. No.	Name of the Company	Date of Appointment	Designation
1	Briteideas Solutions Private Limited	21/06/2006	Director
2	R.P.P Infra Projects Limited	21/04/2011	Director
3	Global Infratech & Finance Limited	28/05/2014	Director

Details of his membership/chairmanships in Committees of Board other than that of our Company;

Sr. No.	Name of the Company	Name of the Committee	Designation
1	R.P.P Infra Projects Limited	Audit Committee	Member

p. CODE OF CONDUCT:

The Board of Directors of the Company has laid down Code of Conduct for Directors and for Senior Management & Employees. All Board Members and Senior Management have affirmed compliance with the Code of Conduct for the year under review. Declaration to this effect signed by the Managing Director is annexed to this report.

q. ADDRESS FOR CORRESPONDENCE:

i. Investor Grievances:

Mrs. B Venodhini
Managing Director cum Compliance Officer
(T) (91)- 044-42134343
(F) (91) -044-42134333
Web: www.anugrahjewel.com
Email: anugrahjewellersltd@gmail.com

ii. Registered officer:

ONESOURCE IDEAS VENTURE LIMITED
(Formerly Known as Anugraha Jewellers Limited)
473, Big Bazaar Street, Coimbatore- 641001
(T) (91)- 044-42134343
(F) (91) -044-42134333
Web: www.anugrahjewel.com
Email: anugrahjewellersltd@gmail.com

By order of the Board of Directors
For Onesource Ideas Venture Limited

Date : 14th August, 2014
Place : Chennai

Sd/-
B VENODHINI
Managing Director

**ANNUAL CERTIFICATE UNDER CLAUSE 49(1)(D)
OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGE**

I, B Venodhini, Managing Director of the Company confirm that the Company has obtained from all Board Members and Senior Management, affirmation that they have complied with the Code of Conduct during the year ended 31st March 2014.

**By order of the Board of Directors
For Onesource Ideas Venture Limited**

**Date : 14th August, 2014
Place : Chennai**

Sd/-
**B VENODHINI
Managing Director**

MANAGING DIRECTOR'S CERTIFICATION

**To,
The Board of Directors,
Onesource Ideas Venture Limited**

- i) We have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief :
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the Issuer's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- ii) There are, to the best of our knowledge and belief, no transactions entered into by the Issuer during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- iii) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.

We have not come across any reportable deficiencies in the design or operation of such internal controls
- iv) We have indicated to the auditors and the Audit committee
 - a. That there are no significant changes in internal control over financial reporting during the year;
 - b. That there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c. That there are no instances of significant fraud of which they have become aware.

**By order of the Board of Directors
For Onesource Ideas Venture Limited**

**Date : 14th August, 2014
Place : Chennai**

Sd/-
**B VENODHINI
Managing Director**

AUDITOR'S CERTIFICATE ON COMPLIANCE

To the Members of
Onesource Ideas Venture Limited
(Formerly Anugraha Jewellers Limited)

We have examined the compliance of conditions of Corporate Governance by M/s. Onesource Ideas Venture Limited (Formerly Anugraha Jewellers Limited) (the 'Company'), for the year ended 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with BSE Limited and Madras Stock Exchange Limited.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (as stipulated in Clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending against company as per the records maintained by the Stakeholders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Pradeep Gupta
Chartered Accountants

Sd/-
(Pradeep Gupta)
Proprietor
Mem No. 048979

Place : Mumbai
Date : 14/08/2014

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**INDUSTRY OVERVIEW:**

Financial year 2013-14 (FY2014) was a difficult one for India's economy. Growth during 2012-13 (FY2013) was 4.5%. Thereafter, the first three quarters of FY2014 continued seeing low growth: 4.4% in Q1; 4.8% in Q2; and 4.7% in Q3. The Central Statistical Organisation (CSO) has estimated full year growth for FY2014 at 4.9%. Thus, it will be two consecutive years of sub-5% growth – the country's worst performance for very long.

Low growth was not the only economic issue. Inflation remained sticky throughout FY2014 as well. Consumer price inflation (CPI), a key component of determining monetary policy, fluctuated between 10.39% in April 2013 and 8.31% in March 2014. Such volatility made a stable monetary stance difficult.

The year began on a sombre note. The tapering announcement by the US Federal Reserve coupled with global slowdown resulted in huge pressures on capital flows and depreciation of the rupee. The situation was further exacerbated by high inflation and a very high current account deficit (CAD). The Reserve Bank of India (RBI) responded swiftly by tightening monetary policy. Short term interest rates were raised by increasing the marginal standing facility (MSF) rate by 200 basis points (bps) and curtailing liquidity.

As global and local markets stabilised by Q3, the RBI eased tight liquidity conditions by lowering the MSF rate by 150 bps in three steps. However, it maintained its hawkish stance on containing inflation and raised policy rates by 75 bps in the second half of FY2014. The government's actions on placing import restrictions on gold also helped rein in the CAD from 4.2% to 2.3% of GDP.

FY2014 was difficult for the banking sector owing to low growth, volatile interest rate environment and high NPAs. However, retail finance continued its strong performance owing to low consumer leverage and large untapped demand. A clear demographic shift in favour of a younger population aspiring for a better lifestyle should continue to drive strong demand for all retail finance products for the foreseeable future.

The monetary policy stance of the Reserve Bank of India has been driven by the imperatives of keeping inflation in check and supporting growth revival while managing a complex external economic situation. With moderation in overall headline inflation, as per the Wholesale Price Index (WPI), during 2012-13 and during the first two quarters of 2013-14, there was a reduction in the repo rate by 25 basis points in May 2013. Headline WPI inflation averaged 6.16 per cent during 2013-14 (April-December) as compared to 7.56 per cent in the corresponding period of the previous year. Despite easing, the level of inflation is high, especially in terms of consumer price indices.

In the face of growing uncertainties in global financial conditions, monetary easing was paused in June 2013. However, there has been significant improvement in the external situation. With acceleration in the growth of exports and decline in imports, the trade deficit for 2013-14 (April-December) has narrowed considerably. Reduction in the trade deficit, complemented by a rise in net invisibles receipts, resulted in significant reduction in the current account deficit (CAD) in the first half (H1) of 2013-14. In response to these developments, and due to steps undertaken to moderate the CAD, the exchange rate, that breached the level of 68 per US\$ in August 2013, recovered to 61.16 per US\$ on October 11, 2013. The exchange rate of the rupee averaged 61.91 per US\$ in December 2013.

On the fiscal front, the slowdown in growth affected tax collections and receipts from disinvestment of Public Sector Undertakings. However, the Government is on track to achieve the fiscal deficit to GDP target envisaged for 2013-14

BUSINESS OVERVIEW:

The Company was earlier in the segment of operating in sole segment i.e. in to the Business of trading of Gold & Diamond Jewellery through its retail outlets. The Company at the Vide Special resolution passed through declaration of Postal Ballot Results on 01st March, 2014 changed in Business segment from trading of Gold & Diamond Jewellery through its retail outlets to the business segment of Consultancy, Advisory and Investing/Trading of shares and securities.

DISCUSSION ON FINANCIAL PERFORMANCE:

During the year under review, the Company has incurred loss before Interest, Depreciation & Tax of Rs. 1,86,67,685/- comparing to previous year loss of Rs. 3,52,546/-. The net Loss for the year under review has been Rs. 1,84,05,317/- comparing to the previous year net loss Rs. 7,05,169/-. Your Board of Directors are confident that a great heights can be achieved in the new field.

RISK FACTORS:

- **ECONOMIC DOWNTURN:**

If the Economic downturn is prolonged it can reduce the financing need of people due to shrinking business opportunities.

- **COMPETITION:**

The Industry faces a cut throat competition and thus the carve an client base in this industry will be very difficult.

- **OTHERS:**

Activities of company with regards to trading in shares and securities so profitability of company depends upon volatility of stock market.

OUR BUSINESS STRENGTH:

- **WELL QUALIFIED AND EXPERIENCED PROMOTERS:**

Our management team is backed by promoters who have requisite qualification and experience in capital markets and financial services industry. We believe that their strong technical experience and industry networks will help us in achieving our key business strategies.

- **RISK MANAGEMENT:**

The Company has aligned its policy on risk assessment in line with global approach and risk assessment reports are reviewed on regular intervals. The Company has adopted a focused

approach towards risk management in the form of a corporate insurance program which has the goal of optimizing the financing of insurable risks by using a combination of risk retention and risk transfer. The program covers all potential risks relating to business operations of the Company.

The Company's business critical software is operated on a server with regular maintenance and back-up of data. The system's parallel architecture overcomes failures and breakdowns. Reliable and permanently updated tools guard against virus attacks. Updated tools are regularly loaded to ensure a virus free environment.

- **Internal Control systems & Adequacy:**

The Company has implemented a comprehensive system of internal controls and risk management systems for achieving operational efficiency, optimal utilisation of resources, credible financial reporting and compliance with local laws. These controls are regularly reviewed by both internal and external agencies for its efficiency and effectiveness. Management information and reporting system for key operational activities form part of overall control mechanism.

The Company has retained the services of independent firms of professionals to function as internal auditors and provide reports on various activities covering observations on adequacy of internal controls and their recommendations. Findings of internal audit reports and effectiveness of internal control measures are reviewed by top management and audit committee of the Board. During the year, internal audit team of Company performed audits of major operational areas of the Company and carried out elaborate checks and verification and shared their findings with top management for remediation of minor gaps wherever required.

HUMAN RESOURCE:

The Company firmly believes that human resources is an important instrument to provide proper communication of the Company's growth story to its stake holders and plays vital role in the overall prospects of the Company. So the Company takes possible steps for the welfare of its manpower. The employee relationship was cordial throughout the year

**By order of the Board of Directors
For Onesource Ideas Venture Limited**

**Date : 14th August, 2014
Place : Chennai**

**Sd/-
B VENODHINI
Managing Director**

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s. Anugraha Jewellers Limited

We have audited the accompanying financial statements of **M/s. Anugraha Jewellers Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and
- b) in the case of the Profit and Loss Account, of the **Loss** for the year ended on that date;
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. We further report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement comply with the Accounting Standards notified under the Act read with the General Circular dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.

For Pradeep Gupta
Chartered Accountants

Sd/-
(Pradeep Gupta)
Proprietor
Mem No. 048979
PAN : AAAPG7628N

Mumbai. Dated 27th May, 2014

The Annexure referred to in paragraph 1 of Our Report of even date to the members of ANUGRAHA JEWELLERS LIMITED on the accounts of the company for the year ended 31st March, 2014.

- i)
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - b. All the assets have not been physical verified by the management during the year but there is regular programme of verification which, in our opinion is regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c. During the year, the company has disposed of substantial part of fixed asset comprising land, building, plant & Machinery, furniture & fixture and office equipments. Based on the information and explanation given by the management and on the basis of audit procedures performed by us, we are of the opinion that the sale of the said assets has not affected the going concern status of the Company
- ii)
 - a. The inventories has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
 - b. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The Company is maintaining proper records of its inventories. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- iii)
 - a. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
 - b. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
- iv) In our opinion, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventories & fixed assets and for sale of goods and services. Further, on the basis of our examination of books and records of the Company, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control procedure.
- v) According to the information and explanation provided by the management, there have been no contracts or arrangements during the period that need to be entered into the register maintained under Section 301 of the Companies Act, 1956. Therefore, the provisions of clause (v)(a) and (b) of the Companies (Auditors' Report) Order, 2003 are not applicable
- vi) The Company has not accepted or renewed any deposits from the public, the directives issued by the Reserve Bank of India and the provisions of Section 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under are not applicable. No order has been passed by the Company Law Board or National Company Tribunal or Reserve Bank of India or any court or any other tribunal.
- vii) The Company has no formal internal audit department as such. However, its control procedures ensure reasonable internal checking of its financial and other records.
- viii) To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.

- ix)
- a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including fund, investor education protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, customs duty, excise duty, cess and other material statutory dues applicable to it.
 - b. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth-tax, sales-tax, customs duty, excise duty and cess were in arrears, as at 31st March, 2014 for the period of more than six months from the date the become payable.
 - c. According to the information and explanation given to us, there are no dues deposited on account of any dispute.
- x) The net worth of the Company as on 31-3-2014 has completely eroded. The company has incurred cash loss during the year and also In the immediate preceding financial.
- xi) No default towards repayment of dues to any financial institution or bank exists on the balance sheet date for our examination of the books of accounts and the information and explanations given to us. The Company has not issued any debentures and hence any default for repayment on this account does not arise.
- xii) According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of the clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) The Company has maintained proper records of transactions and contracts in respect of trading in shares, securities and other investments and timely entries have been made therein. All shares and other investments have been held by the company in its own name.
- xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution and hence we have no comments to offer in respect of clause 4(xv) of the Companies (Audit Report) order, 2003
- xvi) There was no term loan raised or outstanding during the year.
- xvii) According to the information and explanations given to us, and an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment .
- xviii) The Company had not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- xix) Since no debentures have been issued by the Company, the requirements of para (xix) are not applicable.
- xx) The Company has not raised any money by public issue during the year.
- xxi) According to the information and explanations given to us, no fraud on or by company has been noticed or reported during the course of our audit.

For Pradeep Gupta
Chartered Accountants

Sd/-
(Pradeep Gupta)
Proprietor
Mem No. 048979
PAN : AAAPG7628N

Mumbai. Dated 27th May, 2014

BALANCE SHEET AS AT 31ST MARCH 2014

Particulars	Note No.	31.03.2014	31.03.2013
		Rs.	Rs.
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share capital	2	4,50,00,000	4,50,00,000
Reserves and Surplus	3	(4,25,50,793)	(2,41,45,476)
		24,49,207	2,08,54,524
NON-CURRENT LIABILITIES			
Deferred tax Liability (Net)		-	4,34,800
		-	4,34,800
CURRENT LIABILITIES			
Trade Payables	4	23,343	19,68,211
		23,343	19,68,211
TOTAL		24,72,550	2,32,57,535
ASSETS			
NON- CURRENT ASSETS			
Fixed Assets (Tangible Assets)	10	-	1,42,96,425
Deferred Tax Assets (Net)		19,866	-
Long Term Loans & Advances	5	2,52,888	62,75,691
		2,72,754	2,05,72,116
CURRENT ASSETS			
Trade Receivables	6	-	8,600
Inventories	7	1,000	6,81,087
Cash & Cash Equivalents	8	1,98,796	19,02,553
Short Term Loans & Advances	9	20,00,000	93,180
		21,99,796	26,85,419
TOTAL		24,72,550	2,32,57,535
Summary of Significant Accounting Policies	1		

AS PER OUR REPORT OF EVEN DATE

For Pradeep Gupta
Chartered Accountants

Sd/-
Proprietor
M. No : 048979

Place : MUMBAI
Date : May 27, 2014

For and on Behalf of the Board

Sd/-
B VENODHINI
Managing Director

Place : CHENNAI
Date : May 27, 2014

Sd/-
KESAVAN SURESH KUMAR
Director

Sd/-
ASHOK BOTHRA
Director

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2014

Particulars	Note No.	31.03.2014	31.03.2013
		Rs.	Rs.
INCOME			
Revenue From Operations			
Sale of Finished Goods		25,84,386	29,43,285
Sale of Securities		2,12,00,000	-
Other Operating Income		1,400	8,040
Other Income	11	(1,47,97,051)	4,06,150
TOTAL INCOME		89,88,735	33,57,475
EXPENSES			
Cost of Raw Materials Consumed	12	1,83,423	22,23,456
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	13	4,96,664	3,34,422
Purchase of Stock-in-Trade		2,12,51,000	-
Employee benefit expenses	14	1,79,807	4,45,447
Finance Cost	15	2,942	37,085
Other Expenses	16	54,35,526	7,06,696
Depreciation	10	1,89,356	3,06,499
TOTAL EXPENSES		2,78,48,718	40,53,606
PROFIT BEFORE TAXATION		(1,88,59,983)	(6,96,131)
Tax Expense			
Current tax		-	-
Deferred Tax Liability		(4,54,666)	9,038
NET PROFIT FOR THE YEAR		(1,84,05,317)	(7,05,169)
Earnings per equity share:			
Basic and Diluted	17	(2.99)	(0.16)
(Face Value of Rs.10/- each, Previous Year Rs.10/- each)			
Summary of Significant Accounting Policies	1		

AS PER OUR REPORT OF EVEN DATE

For Pradeep Gupta
Chartered Accountants

For and on Behalf of the Board

Sd/-
Proprietor
M. No : 048979

Sd/-
B VENODHINI
Managing Director

Sd/-
KESAVAN SURESH KUMAR
Director

Sd/-
ASHOK BOTHRA
Director

Place :MUMBAI
Date : May 27, 2014

Place : CHENNAI
Date : May 27, 2014

STATEMENT OF CASH FLOW ANNEXED TO THE BALANCE SHEET AS AT 31ST MARCH 2014

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
A. Cash Flow From Operating Activities		
Net Profit Before Tax & Extra-Ordinary Items	(1,88,59,983)	(6,96,131)
<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
Interest Income	(64,930)	-
Profit on Sale of Assets	(50,64,819)	-
Depreciation	1,89,356	3,06,499
Operating Profit Before Working Capital Changes	(2,38,00,376)	(3,89,632)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Inventories	6,80,087	25,57,878
Decrease / (Increase) in Trade Receivables	8,600	45,167
Decrease / (Increase) in Short Term Loans & Advances	(19,06,820)	(6,49,500)
Decrease / (Increase) in Long Term Loans & Advances	60,22,803	-
(Decrease) / Increase in Trade Payables	(19,44,868)	14,69,629
(Decrease) / Increase in Other Long Term Liabilities	-	(1,71,434)
Cash Generated from Operations	(2,09,40,575)	28,62,108
Taxes Paid During the Year	-	-
Extra-Ordinary Items	-	-
Net Cash Flow from Operating Activities	(2,09,40,575)	28,62,108
B. Cash Flow From Investing Activities		
Capital Expenditure	-	(13,30,447)
Sale of Fixed Assets	1,91,71,888	-
Net Cash Flow from Operating Activities	1,91,71,888	(13,30,447)
C. Cash Flow From Financing Activities		
Interest received	64,930	-
Net Cash Flow from Operating Activities	64,930	-
D. Net Increase / (Decrease) in Cash & Cash Equivalents	(17,03,757)	15,31,661
E. Opening Cash & Cash Equivalents	19,02,553	3,70,892
F. Closing Cash & Cash Equivalents (Note 11)	1,98,796	19,02,553

Summary of Significant Accounting Policies

Note 1

AS PER OUR REPORT OF EVEN DATE

For Pradeep Gupta
Chartered Accountants

For and on Behalf of the Board

Sd/-
Proprietor
M. No : 048979

Sd/-
B VENODHINI
Managing Director

Sd/-
KESAVAN SURESH KUMAR
Director

Sd/-
ASHOK BOTHRA
Director

Place :MUMBAI
Date : May 27, 2014

Place : CHENNAI
Date : May 27, 2014

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2014**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :****a. BASIS OF PREPARATION**

i. The financial statements of the Company have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013.

b. GENERAL

The company follows the accrual method of accounting. The financial statements have been prepared in accordance with the historical cost convention and in accordance with. Expenses are accounted on their accrual with necessary provision for all known liabilities and losses.

c. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the required amount of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual amounts and the estimates are recognised in the period in which the results are known/materialised.

d. FIXED ASSETS

Fixed assets are stated at cost including taxes, duties, freight, insurance etc. related to acquisition and installation.

e. DEPRECIATION

Depreciation is provided on Straight Line Method as per the Minimum Rates prescribed under the Companies Act, 1956. For assets acquired/discarded during the year, depreciation has been provided on pro-rata basis.

f. INVENTORIES

Inventories are valued at lower of Cost or NRV.

g. REVENUE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual.

h. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent Assets are neither recognised nor disclosed in the financial statements.

i. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long-term investments.

Current Investments are stated at lower of cost or market rate on individual investment basis. Long Term Investments are considered "at cost", unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

j. EMPLOYEE BENEFITS**i. Gratuity:**

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year.

ii. Provident Fund:

The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits.

iii. Leave Salary:

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment.

k. TAXATION

Taxes on Income are accrued in the same period as the revenue and the expenses to which they relate. Deferred tax assets are recognized to the extent there is a virtual certainty of its realization.

l. IMPAIRMENT OF ASSETS

As at Balance Sheet Date, the carrying amount of assets is tested for impairment so as to determine:

- a. Provision for Impairment Loss, if any, required or
- b. The reversal, if any, required of impairment loss recognized in previous periods.

Impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

m. BORROWING COST

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

n. DEFERRED REVENUE EXPENDITURE

Miscellaneous Expenditure are written off uniformly over a period of 5 years.

o. INCOME TAX

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the prudence, of timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more periods.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2014

2. Share Capital:

Particulars	31.03.2014		31.03.2013	
	Number	Rs.	Number	Rs.
Authorised: Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Issued, Subscribed & Paid Up: Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	45,00,000	4,50,00,000	45,00,000	4,50,00,000
Total	45,00,000	4,50,00,000	45,00,000	4,50,00,000

Reconciliation of number of equity shares outstanding at the beginning and at the end of the period:

Particulars	31.03.2014		31.03.2013	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	45,00,000	4,50,00,000	45,00,000	4,50,00,000
Add : Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	45,00,000	4,50,00,000	45,00,000	4,50,00,000

The company has one class of Equity shares having a par value of Rs, 10/- each. Each shareholder is eligible to one vote per share held.

In the Event of Liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of Share held by shareholders holding more than 5% of the aggregate shares in the company:

Particulars	31.03.2014		31.03.2013	
	Number	%	Number	%
M/s. B.P. Jhunjunwala & Others HUF	14,36,499	31.92%	-	-
Mrs. Mala Jhunjunwala	1,71,000	3.80%	3,01,000	6.69%
M/s. Abhijit Hooda (HUF)	2,96,000	6.58%	-	-
Mr. K.R. Loganathan	-	-	2,78,094	6.18%
Mr. Hari Loganathan	-	-	4,70,201	10.45%
Mr. L. Prakash	-	-	3,50,101	7.78%
Mr. K. Annamalai	-	-	2,96,000	6.58%

3. Reserves and Surplus:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Surplus in Profit & Loss Statement		
Opening balance	(2,41,45,476)	(2,34,40,307)
Add: Net Profit for the year	(1,84,05,317)	(7,05,169)
Closing Balance	(4,25,50,793)	(2,41,45,476)
Total	(4,25,50,793)	(2,41,45,476)

4. Trade Payables:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Liability for Creditors	-	15,75,000
TDS Payable	1,593	32,318
Liability for Expenses	21,750	48,892
Rent Received in Advance	-	3,12,001
Total	23,343	19,68,211

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2014

5. Long Term Loans & Advances:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
(a) Security Deposits		
Unsecured, Considered Good		
Interest Free Refundable Deposits	1,27,888	1,17,888
(b) Loans		
Unsecured, Considered Good		
Loans to Bodies Corporates	-	-
(C) Advances		
Unsecured, Considered Good		
Recoverable in Cash or Kind or value to be considered	1,25,000	61,57,803
Total	2,52,888	62,75,691

6. Trade Receivables:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Unsecured, Considered Good		
Outstanding for a period of more than six months from the date they are due for payment	-	-
Others	-	8,600
Total	-	8,600

7. Inventories:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Raw - Materials	-	1,83,423
Work-in-Progress	-	2,17,474
Finished Goods	-	2,80,190
Stock-in-Trade	1,000	-
Total	1,000	6,81,087

8. Cash & Cash Equivalents:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Balances with Scheduled Banks		
In Current Accounts	62,476	7,17,907
Cash in hand	1,36,320	11,84,646
Total	1,98,796	19,02,553

9. Short Term Loans & Advances

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Advances (Unsecured, Considered Good)		
Recoverable in Cash or Kind or value to be considered	20,00,000	93,180
Total	20,00,000	93,180

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2014

10. Fixed Assets (Tangible Assets) :

Sl. No.	Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 31.03.2013	Additions	Deletions	As at 31.03.2014	As at 31.03.2013	Additions	Deletions	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Land	86,90,315	-	86,90,315	-	-	-	-	-	86,90,315	-
2	Buildings	80,17,777	18,97,400	99,15,177	-	28,51,223	-	28,51,223	-	51,66,554	-
3	Plant & Machinery	15,45,061	-	15,45,061	-	12,75,103	19,758	12,94,861	-	2,69,958	-
4	Computer Equipments	6,15,750	-	-	6,15,750	5,66,321	49,429	-	6,15,750	49,429	-
5	Furniture & Office Equipments	26,17,136	-	-	26,17,136	24,96,967	1,20,169	-	26,17,136	1,20,169	-
Total		2,14,86,039	18,97,400	2,01,50,553	32,32,886	71,89,614	1,89,356	41,46,084	32,32,886	142,96,425	-
Previous Year		2,01,55,592	13,30,447	-	2,14,86,039	68,83,115	3,06,499	-	71,89,614	142,96,425	1,32,72,477

11. Other Income:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Rent Receipts	1,250	4,06,150
Amenity Charges Received	950	-
Interest Income	64,930	-
Profit from Sale of Assets	50,64,819	-
Loss on Currency Transaction	(1,99,29,000)	-
Total	(147,97,051)	4,06,150

12. Cost of Raw Materials Consumed:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Opening Stock	1,83,423	24,06,879
Add : Purchases	-	-
Less : Closing Stock of Securities	-	(1,83,423)
(Increase) /Decrease	1,83,423	22,23,456

13. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Opening Stock		
Work-In-Progress	2,17,474	6,27,989
Finished Goods	2,80,190	2,04,097
Stock-in-Trade	-	-
Closing Stock		
Work-In-Progress	-	2,17,474
Finished Goods	-	2,80,190
Stock-in-Trade	1,000	-
(Increase) /Decrease	4,96,664	3,34,422

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2014
14. Employee benefit expenses:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Salaries & Bonus	1,65,000	3,59,223
Director's Remuneration	14,000	84,000
Staff welfare expense	807	2,224
Total	1,79,807	4,45,447

15. Finance Cost:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Interest Expense	-	36,796
Bank Charges	2,942	289
Total	2,942	37,085

16. Administration Expenses:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Power and Fuel	-	1,36,096
Accounting Charges	35,000	-
Bad Debts (W/off)	36,57,803	-
Demat Charges	1,900	-
Discount Allowed	19,535	-
Electricity Charges	3,620	-
Filing Fees	43,320	-
General Expenses	531	-
Payment to Auditor		
Statutory Audit Fees	10,000	11,236
Tax Audit Fees	5,000	-
Listing Fees	3,56,619	-
Making Charges	1,10,000	-
Printing & Stationery	87,789	48,250
Postage & Telephone	58,655	6,750
Depository Charges	40,450	-
RTA Expenses	44,651	-
Rent Expenses	15,000	-
Revocation Charges	2,17,588	-
Travelling & Vehicle Maintenance	1,92,522	5,465
Advertisement & Subscription	94,320	18,642
Licenses & Taxes	65,000	1,24,832
Legal & Professional Charges	3,57,247	2,01,373
Repairs & Maintenance - Buildings	18,150	1,54,052
Telephone Charges	3,769	-
Website Expenses	30,500	-
Sales Incentives	76,557	-
Total	54,35,526	7,06,696

17. Basic and Diluted:

Particulars	31.03.2014	31.03.2013
	Rs.	Rs.
Net Profit for the Current Period	(1,84,05,317)	(7,05,169)
Weighted Average Nos. of Shares	61,63,733	44,92,500
Basic & Diluted EPS	(2.99)	(0.16)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2014

18. Contingent Liabilities & Commitments : NIL

19. Additional Information disclosed as per Part II of The Companies Act, 1956 : NIL

20. Segment Reporting

The company is primarily engaged in the single business and there is no reportable secondary segment

21. Transaction with Related Parties : NIL

22. Confirmation of balances/reconciliation of accounts pertaining to certain advances/creditors/debtors is pending as at period end. Hence, the balances have been adopted as per the books of accounts.

23. Previous year's figures have been regrouped wherever necessary to conform to current period's classification.

AS PER OUR REPORT OF EVEN DATE

For Pradeep Gupta
Chartered Accountants

For and on Behalf of the Board

Sd/-
Proprietor
M. No : 048979

Sd/-
B VENODHINI
Managing Director

Sd/-
KESAVAN SURESH KUMAR
Director

Sd/-
ASHOK BOTHRA
Director

Place : MUMBAI
Date : May 27, 2014

Place : CHENNAI
Date : May 27, 2014

ONESOURCE IDEAS VENTURE LIMITED

(Formerly Known as Anugraha Jewellers Limited)

CIN : L74900TZ1994PLC005580

Reg Off: 473, Big Bazaar Street, Coimbatore- 641001

Corp Off: T2, Third Floor, Sindur Pantheon Plaza, 346 Patheon Road, Egmore Chennai – 600 008

(T) (91)- 044-42134343, (F) (91) -044-42134333, Web: www.anugrahhjewel.com, Email: anugrahhjewellersltd@gmail.com

ATTENDANCE SLIP

(To be presented at the entrance)

20TH ANNUAL GENERAL MEETING ON TUESDAY, 30TH SEPTEMBER, 2014 AT 11.00 A.M

at “the Board Room” at Vivanta by Taj – Surya, 105, Race Course Road, Coimbatore - 641 018 Tamil Nadu.

Folio No. _____ DP ID No. _____ Client ID No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____

1. Only Member/ proxy holder can attend the Meeting.

2. Member/ proxy holder should bring his / her copy of the Annual report for reference at the Meeting.

ONESOURCE IDEAS VENTURE LIMITED

(Formerly Known as Anugraha Jewellers Limited)

CIN : L74900TZ1994PLC005580

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PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member : _____

Registered Address : _____

Email Id : _____

Folio No. / Client ID : _____

No. _____

I/We, being the member(s) of Share of **ONESOURCE IDEAS VENTURE LIMITED**, hereby appoint

1. Name : _____ Email Id : _____

Address : _____

or failing him

2. Name : _____ Email Id : _____

Address : _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 20th Annual General Meeting of the Company to be held on Tuesday, 30th September, 2014 At 11.00 A.M at at “the Board Room” at Vivanta by Taj – Surya, 105, Race Course Road, Coimbatore - 641 018 Tamil Nadu and at any adjournment thereof in respect of such resolution as are indicated below:

Ordinary Business:

1. Adoption of Accounts,
2. Re-Appointment of Mrs. B.Venodhini, retirement by Rotation,
3. Appointment of Auditors,

Special Business:

4. Appointment of Mr. Ashok Bothra as Independent Director,
5. Appointment of Mr. Kesavan Suresh Kumara as Independent Director ,
6. Appointment of Mr. Sambasivaier Swaminathan as Independent Director.
7. Granting of Borrowing Powers Under Section 180(1)(c) of The Companies Act, 2013,

Signed this _____ day of _____ 2014

Signature of shareholder _____ Signature of Proxy holder(s) _____

Note:

- a) This Proxy Form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- b) Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/proxy.

If undelivered return to :


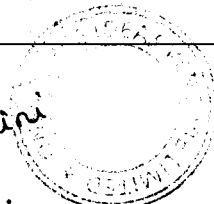
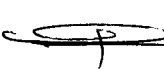
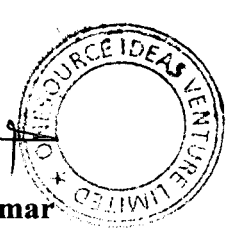

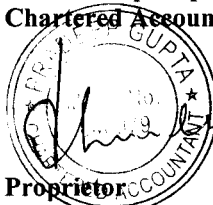
ONESOURCE IDEAS VENTURE LIMITED

T2, Third Floor, Sindur Pantheon Plaza,
346 Patheon Road,
Egmore Chennai - 600 008
(T) (91) - 044 - 42134343

Form A

Format for covering letter for the Annual Report to be filed with the Stock Exchanges

(Pursuant to Clause 31(a) of the Listing Agreement)

Sl. No.	Particulars	Details
1.	Name of the Company	Onesource Ideas Venture Limited (Formerly known as Anugraha Jewellers Limited)
2.	Annual Financial Statements for the year ended	31st March 2014
3.	Type of Audit Observation	No Qualification of matter of emphasis has been included in the Audit Report
4.	Frequency of Observation	Not Applicable in view of Comments in (3) above
5.	To be signed by :	  B Venodhini Managing Director
		  Kesavan Suresh Kumar Audit Committee Chairman
		<p>Refer our Audit Report dated 27th May, 2014 on the Standalone Financial Statements of the Company</p> <p>For Pradeep Gupta Chartered Accountants</p>   Proprietor Membership No. 048979 Place: Mumbai Date: 14th August, 2014